

# UNOFFICIAL COPY



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THIS DOCUMENT PREPARED BY:

Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 07/18/2003 12:22 PM Pg: 1 of 3

Oak Brook Bank  
1400 West Sixteenth Street  
Oak Brook, Illinois 60521

BORROWER(S) LORRAINE CHENAULT

## SUBORDINATION AGREEMENT

C.T.I./W 2 of 2  
1410-811687  
23068160 done

THIS AGREEMENT is entered into this 6TH of JUNE, 2003 by FIRST HORIZON HOME LOANS, IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER").

### RECITALS

LIENHOLDER holds a mortgage dated JULY 28, 2001 in the original principal amount of \$12,000 which mortgage was granted to LIENHOLDER by LORRAINE CHENAULT, ("GRANTOR") and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on AUGUST 8, 2001 AS DOCUMENT NO. 0010722130.

3  
*[Signature]*

### PROPERTY LEGAL DESCRIPTION:

LOT 18 AND LOT 19 IN BLOCK 9 IN WESTERN ADDITION, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 15, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #15-15-419-041 VOLUM NUMBER: 166.

COMMONLY KNOWN AS: 2040 SOUTH 13<sup>TH</sup> AVENUE, BROADVIEW, IL 60153.

FIRST HORIZON HOME LOANS, IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$74,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of FIRST HORIZON HOME LOANS, IT'S SUCCESSORS AND/OR ASSIGNS.

**NOW THEREFORE**, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, FIRST

BOX 348-CP

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HORIZON HOME LOANS, IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$74,000.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of FIRST HORIZON HOME LOANS, IT'S SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of FIRST HORIZON HOME LOANS, IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

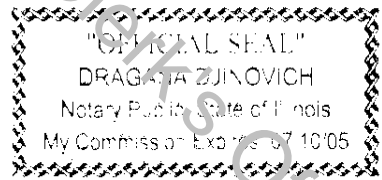
**IN WITNESS WHEREOF,** the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK  
BY: [Signature]  
CHERYLL J. SEVERSON  
AVP CONSUMER LENDING

ATTEST: [Signature]

### ACKNOWLEDGMENT

STATE OF Illinois  
COUNTY OF DeWarr



On this 6TH day of JUNE, 2003 before me a notary public in and for the above county and state, appeared CHERYLL J. SEVERSON, who stated that he/she is the AVP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

[Signature]  
Notary Public

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STREET ADDRESS: 2040 S. 13TH AVE

CITY: BROADVIEW

COUNTY: COOK

TAX NUMBER: 15-15-419-041-0000

**LEGAL DESCRIPTION:**

LOT 18 AND LOT 19 IN BLOCK 9 IN WESTERN ADDITION BEING A SUBDIVISION OF THE WEST 1/2 OF SOUTH EAST 1/4 OF SECTION 15, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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