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0319932079

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 07/18/2003 12:56 PM Pg: 1 of 3

Space Above This Line For Recording Data

This instrument was prepared by CATHY GARCIA, MUTUAL BANK, 16540 SOUTH HALSTED STREET, HARVEY, Illinois 60426
When recorded return to CATHY GARCIA, MUTUAL BANK, 16540 SOUTH HALSTED STREET, HARVEY, Illinois 60426

MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is July 1, 2003. The parties and their addresses are:

MORTGAGOR:

THE KINGS COMMUNITY CHURCH
A Corporation
600 WEST 159TH STREET
SOUTH HOLLAND, Illinois 60473

LENDER:

MUTUAL BANK
Organized and existing under the laws of Illinois
16540 SOUTH HALSTED STREET
HARVEY, Illinois 60426
36-2490607

1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated JUNE 4, 1996 and recorded on JUNE 5, 1996 (Security Instrument). The Security Instrument was recorded in the records of County, Illinois at 96425154 and covered the following described Property:

LOT 4 AND 5 (EXCEPT THE SOUTH 17.0 FEET THEREOF AND EXCEPT THE NORTH 158.0 FEET THEREOF) IN THE SUBDIVISION OF LOTS 7,8,9 AND 10 IN RYK BLANKENSTYN'S SUBDIVISION OF THE EAST 1/2 OF LOT 11 IN THE SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF LOT 10 IN THE SCHOOL TRUSTEE'S SUBDIVISION AFORESAID, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 10, THENCE WEST 13.46 CHAINS; THENCE NORTH 4.82 CHAINS; THENCE EAST 11.42 CHAINS; THENCE SOUTH 23 DEGREES EAST 5.24 CHAINS TO THE POINT OF BEGINNING.

PIN'S #29-16-317-024-0000 AND #29-16-317-032-0000 AND #29-16-317-033-0000

MGR Title

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The property is located in County at 600 WEST 159TH STREET, SOUTH HOLLAND, Illinois 60473.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

A. Maximum Obligation Limit. The maximum obligation provision of the Security Instrument is modified to read:

(1) Maximum Obligation Limit. The total principal amount secured by this Security Instrument at any one time will not exceed \$333,500.00. This limitation of amount does not include interest, attorneys' fees and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.

B. Secured Debt. The secured debt provision of the Security Instrument is modified to read:

(1) Secured Debts. This Security Instrument will secure the following Secured Debts:

(a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A renewal note, No. 905300, dated July 1, 2003, from Mortgagor to Lender, with a loan amount of \$333,500.00 with an interest rate of 8.0 percent per year and maturing on July 1, 2010.

(b) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

3. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:

THE KINGS COMMUNITY CHURCH

By William A. Blonn
WILLIAM A. BLONN, PRESIDENT

By Peter Tassio, Vice President
PETER TASSIO, VICE PRESIDENT

By Lois Blonn, Sec.
LOIS BLONN, SECRETARY

By William Blonn, Jr.
WILLIAM BLONN, JR., TREASURER

LENDER:

Mutual Bank

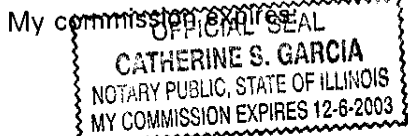
By John A. Luers
John A. Luers, Vice President/Commercial Loan Officer

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ACKNOWLEDGMENT.

(Business or Entity)

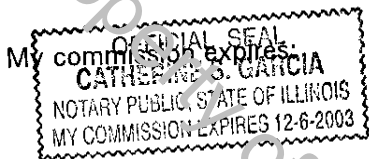
State Illinois OF Cook County OF Cook ss.
This instrument was acknowledged before me this 1st day of July, 2003
by WILLIAM A. BLONN - PRESIDENT of THE KINGS COMMUNITY CHURCH a corporation, on behalf of the corporation.



Catherine S. Garcia
(Notary Public)

(Business or Entity)

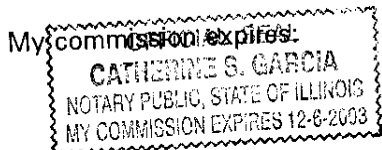
State Illinois OF Cook County OF Cook ss.
This instrument was acknowledged before me this 1st day of July, 2003
by PETER TASSIO - VICE PRESIDENT of THE KINGS COMMUNITY CHURCH a corporation, on behalf of the corporation.



Catherine S. Garcia
(Notary Public)

(Business or Entity)

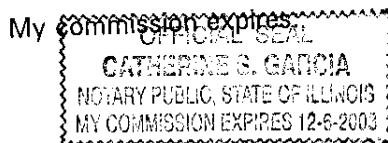
State Illinois OF Cook County OF Cook ss.
This instrument was acknowledged before me this 1st day of July, 2003
by LOIS BLONN - SECRETARY of THE KINGS COMMUNITY CHURCH a corporation, on behalf of the corporation.



Catherine S. Garcia
(Notary Public)

(Business or Entity)

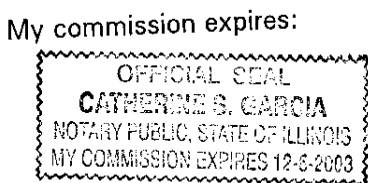
State Illinois OF Cook County OF Cook ss.
This instrument was acknowledged before me this 1st day of July, 2003
by WILLIAM BLONN, JR. - TREASURER of THE KINGS COMMUNITY CHURCH a corporation, on behalf of the corporation.



Catherine S. Garcia
(Notary Public)

(Lender Acknowledgment)

State Illinois OF Cook County OF Cook ss.
This instrument was acknowledged before me this 1st day of July, 2003
by John A. Luers -- Vice President/Commercial Loan Officer of Mutual Bank, a corporation, on behalf of the corporation.



Catherine S. Garcia
(Notary Public)