

# UNOFFICIAL COPY



0320041176

Eugene "Gene" Moore Fee: \$32.00  
Cook County Recorder of Deeds  
Date: 07/21/2003 09:37 AM Pg: 1 of 5

RECORDATION REQUESTED BY:  
Commercial Loan Corporation  
2210 Midwest Road, Suite 211  
Oak Brook, IL 60523

WHEN RECORDED MAIL TO:  
Commercial Loan Corporation  
2210 Midwest Road, Suite 211  
Oak Brook, IL 60523

SEND TAX NOTICES TO:  
The Reliable Building LLC  
c/o Inland Great Lakes LLC,  
2901 Butterfield Rd  
Oak Brook, IL 60523

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Susan L Brown, Loan Administrator  
Commercial Loan Corporation  
2210 Midwest Road  
Oak Brook, IL 60523

79-41301-

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 1, 2003, is made and executed between The Reliable Building LLC, whose address is c/o Inland Great Lakes LLC, 2901 Butterfield Rd, Oak Brook, IL 60523 (referred to below as "Grantor") and Commercial Loan Corporation, whose address is 2210 Midwest Road, Suite 211, Oak Brook, IL 60523 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated June 26, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded August 21, 2001 in the Office of the Cook County Recorder as Document number 0010769961 with a Mortgage Modification dated June 1, 2002 and recorded August 9, 2002 as number 0020875843.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

See Exhibit "A", which is attached to this Modification and made a part of this Modification as fully set forth herein.

The Real Property or its address is commonly known as 2024 - 2030 S. Wabash Avenue, Chicago, IL. The Real Property tax identification number is - see Exhibit "A"

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Extend maturity date from June 1, 2003 to December 1, 2003.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by

BOX 333-CT

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## MODIFICATION OF MORTGAGE (Continued)

Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 1, 2003.**

GRANTOR:

THE RELIABLE BUILDING LLC

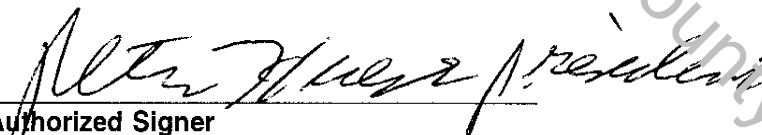
INLAND GREAT LAKES, L.L.C., Member of The Reliable Building LLC

By:

  
Nicholas Helmer, President of Inland Great Lakes, L.L.C.

LENDER:

X

  
Authorized Signer

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## MODIFICATION OF MORTGAGE

(Continued)

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

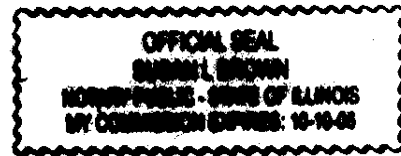
STATE OF Illinois )  
 ) SS  
 COUNTY OF DuPage )

On this 1<sup>st</sup> day of June, \_\_\_\_\_ before me, the undersigned Notary Public, personally appeared **Nicholas J. Helmer, President of Inland Great Lakes, L.L.C.**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Susan A Brown Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 10/10/06



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## MODIFICATION OF MORTGAGE (Continued)

### LENDER ACKNOWLEDGMENT

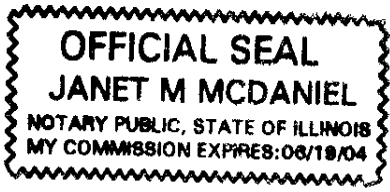
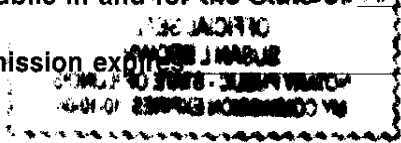
STATE OF Illinois )  
 ) SS  
 COUNTY OF DePage )

On this 1<sup>st</sup> day of June, 2003 before me, the undersigned Notary Public, personally appeared Peter M Hueser and known to me to be the President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Janet M McDaniel Residing at Westmont

Notary Public in and for the State of Illinois

My commission expires 6-19-04



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Exhibit A

UNITS 201, 206, 306, 404, 406, 407, 504, 506, 507, 601, 602, 603, 604, 605, 606, 607, 701, 703, 704, 705 AND 706 IN THE RAVINIA LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 9 AND 10 IN ASSESSOR'S DIVISION OF LOTS 5 TO 18 IN SMITH'S ADDITION TO CHICAGO, SAID ADDITION BEING A SUBDIVISION OF BLOCKS 17 TO 22, INCLUSIVE, IN THE ASSESSOR'S DIVISION OF THE SOUTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 13, 2000 AS DOCUMENT 00979913, AND AS AMENDED, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

17-22-311-030-1044

Cook County Clerk's Office