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UNOFFICIAL COPY

SUBORDINATION AGREEMENT

Prepared by & return to:

Baxter Credit Union
Home Equity Department
400 N. Lakeview Parkway
Vernon Hills, IL 60061



0320002164

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 07/21/2003 10:08 AM Pg: 1 of 2

Box 45

KNOW ALL MEN BY THESE PRESENTS THAT:

Baxter Credit Union, as present legal holder and owner of that certain Mortgage / Deed of Trust dated 05-20-2000 executed by Eric F. & Lori J. Martin Mortgagors / Owners, to Baxter Credit Union as Mortgagee / Beneficiary, to secure a note for \$150,000.00 recorded 05-04-2000 as Document No. 003158852 in the records of Cook County, IL and concerning the real estate property located at 12 Pentwater Drive, South Barrington, IL 60010 as PIN No. 01-34-304-013. For and in consideration of, the sum of Ten Dollars and Other Valuable consideration to him in hand paid receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said Mortgage/Deed of Trust insofar as the following described Mortgage is concerned.

That certain Mortgage / Deed of Trust dated _____ to Chase Manhattan Mortgage Corp., It's successors and/or assigns as Mortgagee / Beneficiary securing payment of a note in the amount of \$322,700.00 recorded on _____ as Document No. _____

The undersigned hereby consenting that the lien of the Mortgage / Deed of Trust first above described be taken as second and inferior to the Mortgage last above described.

Dated June 12, 2003.

John Wagner, Lending Manager

METROPOLITAN TITLE CO.

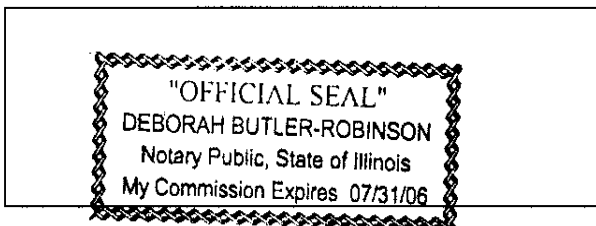
STATE OF ILLINOIS

COUNTY OF LAKE

Before me, a Notary Public in and for said County and State, personally appeared John Wagner Who acknowledged the execution of the foregoing instrument for and on behalf of said corporation and who, having been duly sworn, and stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal.
Dated June 12, 2003.

03-043532



NOTARY PUBLIC

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Legal Description

Land in the CITY of SOUTH BARRINGTON, COOK, ILLINOIS, described as follows:

LOT 13 IN NURSERY ESTATES, BEING A SUBDIVISION OF PART OF THE EAST $\frac{1}{2}$ OF THE SOUTHWEST $\frac{1}{4}$ AND THE SOUTHEAST $\frac{1}{4}$ OF THE NORTHWEST $\frac{1}{4}$ OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN(S): 01-34-304-013

Commonly Known As: 12 PENTWATER DRIVE

Property of Cook County Clerk's Office