

UNOFFICIAL COPY

03-15040 3083



0320202011

Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 07/21/2003 07:13 AM Pg: 1 of 3

Property of Cook County Clerk's Office

03-15040 (3)

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SUBORDINATION AGREEMENT

WHEREAS MARY E. IVERSON AND CHARLES P. IVERSON by a Mortgage (the "ROSE MORTGAGE CORP. MORTGAGE") dated _____ and recorded on _____ in the Recorders Office of COOK County, Illinois as Document number _____ did convey unto ROSE MORTGAGE CORP. certain premises in COOK County, Illinois described as:

PARCEL 1: THE NORTH 20 FEET OF LOT 32 (EXCEPT THE EAST 125 FEET THEREOF) AND THE SOUTH 40 FEET OF LOT 33 (EXCEPT THE EAST 125 FEET THEREOF) IN BLOCK 12 IN ELMORE'S OAK PARK AVENUE ESTATES, BEING A SUBDIVISION OF THE NORTHWEST ¼ OF SECTION 30, TOWNSHIP 36 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF DRAINAGE DITCH COVERED BY DOCUMENT 377150) IN COOK COUNTY, ILLINOIS

PARCEL 2: THE EAST 125 FEET OF THE NORTH 20 FEET OF LOT 32 AND THE EAST 125 FEET OF THE SOUTH 40 FEET OF LOT 33 IN BLOCK 12 IN ELMORE'S OAK PARK AVENUE ESTATES, BEING A SUBDIVISION OF THE NORTHWEST ¼ OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF THE DRAINAGE DITCH CONVEYED BY DOCUMENT 377150), IN COOK COUNTY, ILLINOIS

to secure a note for ONE HUNDRED SIXTY-EIGHT THOUSAND AND 00/100 (\$168,000.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED MAY 6, 2003 AND RECORDED _____ AS DOCUMENT NUMBER _____ (the "First Midwest Bank Mortgage")

Lawyers Title Insurance Corporation

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but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with ROSE MORTGAGE CORP. that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the ROSE MORTGAGE CORP. Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 12th day of JUNE A.D. 2003.

FIRST MIDWEST BANK
300 PARK BOULEVARD, SUITE 400
ITASCA, ILLINOIS 60143

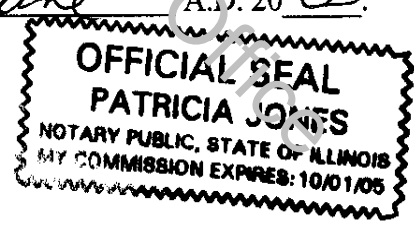
Conni Norman
BY: CONNI NORMAN
ITS: Vice President

Jeanne Zajac
BY: JEANNE ZAJAC
ITS: Loan Operations Officer

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that CONNI NORMAN and JEANNE ZAJAC who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 12th day of June A.D. 20 03.

Patricia Jones Notary Public



THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031



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Property Address: 17031 NEW ENGLAND AVENUE
TINLEY PARK, IL 60477

PIN #: 28-30-115-041

28-30-115-042

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PARCEL 2: THE EAST 125 FEET OF THE NORTH 20 FEET OF LOT 32 AND THE EAST 125 FEET OF THE SOUTH 40 FEET OF LOT 33 IN BLOCK 12 IN ELMORE'S OAK PARK AVENUE ESTATES, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF THE DRAINAGE DITCH CONVEYED BY DOCUMENT 377150), IN COOK COUNTY, ILLINOIS.

CASE NUMBER 03-15040