UNOFFICIAL COPY

80000181303461001 SR Number: 1-11174104 Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 07/21/2003 08:18 AM Pg: 1 of 3

PILPATEA DY I WHEN RECORDED MAIL TO:

GM Family First

500 Enterprise Road Horsham, PA 19044 ATTN: Marnessa Birckett

SUBORDINATION AGREEMENT

TVIS SUBORDINATION AGREEMENT, made June 12, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation.

WITNESSETH:

THAT WHEREAS NANCY J. CANFIELD, residing at 6520 N TAHOMA, CHICAGO IL 60646, , did execute a Mortgage dated 6/27/02 to GMAC MORTGAGE CORPORATION covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 113,500.00 inted 6/27/02 in favor of GMAC Mortgage Corporation, which Mortgage was recorded as ***Corporation** O0209202 and Page No. _______.

Document

WHEREAS, Owner has executed, or is about 'o execute, a Mortgage and Note in the sum of \$ 314,000.00 dated _______ in favor of GMAC MORTGAGE CORPORATION, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge up on the land herein before described, prior and superior to the lien or charge of GMAC MORTGAGE CORFORATION mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and ir order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1)That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMAC MORTGAGE CORPORATION mortgage first above mentioned, including any and all advances made or to be made under the note secured by GMAC MORTGAGE CORPORATION mortgage first above mentioned.

(2)Nothing herein contained shall affect the validity or enforceability of GMAC MORTGAGE CORPORATION mortgage and lien except for the subordination as aforesaid.

BOX 333-CP

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WITNESSED BY:

GMAC Mortgage Corporation

By:

Courtney Walker

Title: Limited Signing Officer

Attest:

Kathleen H. Toal

Title: Vice President

COMMONWEALTH OF PENNSYLVANIA

:SS

COUNTY OF MONTGOMERY

, before me SHANTELL D. CURLEY the undersigned, a Notary Public in and for said County and State, personally appear d Courtney Walker personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Kathleen H. Toal personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors. ot.
-/e///s
-/fice

WITNESS my hand and official seal.

Notarial Seal Shantell D. Curley, Notary Public Horsham Twp., Montgomery County My Commission Expires June 26, 2006

Member, Pennsylvania Association Of Notaries

0320211026 Page: 3 of 3

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008127927 AH

STREET ADDRESS: 6520 N. TAHOMA

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 10-33-323-011-0000

LEGAL DESCRIPTION:

LOT 34 IN BLOCK 26 IN EDGEBROOK MANOR, BEING A SUBDIVISION OF LOTS 27, 32, 33, 34, 35 AND THAT PART OF THE SOUTHWEST 1/2 OF LOT 38 AND ALL OF LOT 39 WEST OF ROAD, ALL OF GOTS 40, 41, 42, 43, 44 AND THE SOUTHWEST 1/2 OF LOT 45 ALL OF LOTS 48, 49, 50, 51 AND 52 IN THE SUBDIVISION OF BRONSON'S PART OF CALDWELL'S RESERVATION IN 'O'NSHIPS 40 AND 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT T' FREFROM THAT PART OF SAID LOTS 34 AND 41 LYING SOUTH OF THE NORTH CITY LIMITS OF THE CENTER LINE OF CARPENTER ROAD AND EAST OF THE RIGHT OF WAY OF THE CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD COMPANY, EXCEPT ALSO THE 100 FOOT RIGHT OF WAY OF CHICAGO MILWAUKEE AND E JOK C

COOH COUNTY CIENTS OFFICE ST. PAUL RAILROAD COMPANY) IN COOK COUNTY, ILLINOIS

06/23/03

LEGALD DSO