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Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 07/22/2003 09:04 AM Pg: 1 of 3

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076
847-676-9200 (Lender)



MODIFICATION AND EXTENSION OF MORTGAGE


GRANTOR		BORROWER	
NORTH CENTRAL L.L.C.		NORTH CENTRAL L.L.C.	
ADDRESS		ADDRESS	
6666 N. WESTERN CHICAGO, IL 60645		6666 N. WESTERN CHICAGO, IL 60645	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
773-761-8000	36-4329807	773-761-8000	36-4329807

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 1ST day of FEBRUARY, 2003, is executed by and between the parties indicated below and Lender.

A. On FEBRUARY 1, 2002, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE MILLION FIVE HUNDRED THOUSAND AND NO/100 Dollars (\$ 1,500,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date FEBRUARY 21, 2002 as Document No. 0020205803 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated FEBRUARY 1, 2002 executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to FEBRUARY 1, 2004, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of FEBRUARY 1, 2003, the unpaid principal balance due under the Note was \$ 1,541,376.70, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:


5-10
R3
SAG
m-yes
EW

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SCHEDULE A

PARCEL 1:

LOTS 21, 22, 23 AND 24 IN BLOCK 11 IN MILL'S AND SON'S NORTH AVENUE AND CENTRAL AVENUE SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 19 AND 20 IN BLOCK 11 IN MILLS AND SONS NORTH AVENUE AND CENTRAL AVENUE SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOTS 15 AND 16 IN BLOCK 11 IN MILL'S AND SON'S NORTH AVENUE AND CENTRAL AVENUE SUBDIVISION IN THE SOUTHWEST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 5550-58 1/2, 5544-46 & 5534-38 W. NORTH AVE.
CHICAGO, IL 60639

Permanent Index No.(s): 13-33-319-027, 13-33-319-028, 13-33-319-029, 13-33-319-032 & 13-33-319-033

SCHEDULE B

GRANTOR: NORTH CENTRAL L.L.C.

GRANTOR:


JAKE WEISS
MANAGER

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

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BORROWER: NORTH CENTRAL L.L.C.

BORROWER:

JAKE WEISS
MANAGER

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

JAKE WEISS

GUARANTOR:

GUARANTOR:

LENDER: 1st Equity Bank

~~CONNIE K. GRIFFIN~~
V.P. PRESIDENT

State of Illinois)
County of Cook) ss.

State of Illinois)
County of Cook) ss.

I, Connie K. Griffin a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 1st February 2003 by Jake Weiss as Manager on behalf of the North Central L.L.C.

Given under my hand and official seal, this _____ day of _____

Given under my hand and official seal, this 1st day of February 2003

Notary Public

Notary Public

Commission expires: _____

Commission expires: _____



Prepared by and return to: 1ST EQUITY BANK - CONNIE GRIFFIN V.P.