



0320329082

Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 07/22/2003 11:14 AM Pg: 1 of 4

Space above line for recording purposes.

TICOR 380682

65465423795700001

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 31 day of March 2003, by and between **Wells Fargo Bank West, N.A.** a national bank with its headquarters located at **1740 Broadway, Denver, Colorado** (herein called "Lien Holder"), and **Wells Fargo Home Mortgage, Inc.**, with its main office located in the State of **Iowa** (herein called the "Lender").

4/11/03

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, July 1, 2002 executed by Cindy Ogilvie (the "Debtor") which was recorded in the county of **Cook**, State of **IL**, as 0020840892 on August 1, 2002 (the "Subordinated Instrument") covering real property located in **Rolling Meadows** in the above-named county of **Cook**, State of **IL**, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$166,250.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

COOK COUNTY CLERK'S OFFICE

BOX 15

UNOFFICIAL COPY

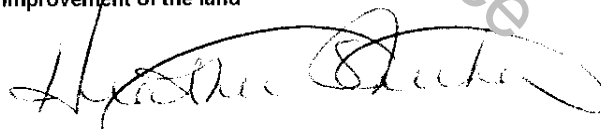
ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of IL. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK West, N.A.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land



By: Heather Sheehan

Title: Assistant Vice President

UNOFFICIAL COPY

STATE OF IL)

) SS.

COUNTY OF Cook)

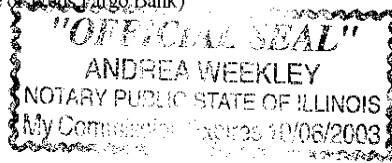
The foregoing instrument was acknowledged before me this 31 day of March, 2003, by Heather Sheehan of Wells Fargo Bank West, NA

(bank officer name and title)

(name of Wells Fargo Bank)

WITNESS my hand and official seal.

My commission expires:



Notary Public

Andrea Weekley

Property of Cook County Clerk's Office

UNOFFICIAL COPY



TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000380682 SC

STREET ADDRESS: 2511 HONEYSUCKLE LANE

CITY: ROLLING MEADOWS

COUNTY: COOK COUNTY

TAX NUMBER: 02-27-408-036-0000

LEGAL DESCRIPTION:

THE EAST 23.21 FEET OF THE WEST 184.75 FEET (MEASURED AT RIGHT ANGLES) OF LOT TWENTY TWO IN MEADOWS EDGE UNIT 2-A, BEING A RESUBDIVISION OF ALL MEADOW EDGE UNIT 2, A SUBDIVISION IN THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAIL MEADOW EDGE UNIT 2-A REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON MARCH 5, 1975 AS DOCUMENT NUMBER 2797428, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office