

UNOFFICIAL COPY



0320335037

Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 07/22/2003 07:57 AM Pg: 1 of 4

The above space for recorder's use only.

Loan #2000473432

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 16th day of June, 2003 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of C M A C Mortgage Corporation ("Senior Lender").

WITNESSETH

WHEREAS, Richard T. Box And Elissa Geier, His Wife, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 8/20/2002 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 9/4/2002 as Document Number 20972580 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1158 Hohlfelder Road, Glencoe, IL 60022 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$362,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$647,000.00 United States dollars which is payable as therein provided; and

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3 of 4
N/A CFI J.D

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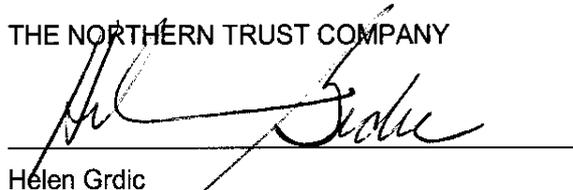
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 16th day of June, 2003.

THE NORTHERN TRUST COMPANY



Helen Grdic

Second Vice President

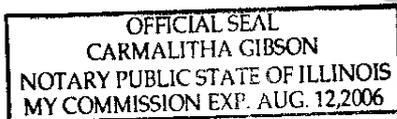
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State of Illinois

County of Cook } SS.

I, Carmalitha Gibson The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Helen Grdic, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 16th day of June, 2003.



(Notary Stamp)

Carmalitha Gibson

Notary Public

Commission Expires: 8/12/06

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A**

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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 1158 Hohlfelder Road, Glencoe, IL 60022

THE WEST 200 FEET OF THE EAST 233 FEET OF THE NORTH 82.50 FEET OF THE SOUTH 165 FEET OF THE WEST ½ OF THE SOUTHEAST ¼ OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 04-01-400-015-0000

Property of Cook County Clerk's Office