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Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 07/23/2003 07:57 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

7100R 380346
KNOW ALL MEN BY THESE PRESENT: THAT WHEREAS, on the 5th day of April, 2002 ("Borrower") **Benjamin C. L. Bland & Sharon L. Bland, husband and wife** executed a mortgage to **Bank of Lincolnwood ("LENDER")** TO SECURE-PAYMENT of Two Hundred Twenty-Five Thousand & 00/100 (\$225,000.00) which mortgage was recorded in the Office of the Recorder of Deeds of Cook County, Illinois on April 19, 2002, and known as Document Number 30067265 (ORIGINAL MORTGAGE") and conveyed the real estate know as:

Lots 6 and 7 in Arthur Michael and Company's Third Addition to Howard "L" subdivision being a subdivision in the Southeast 1/4 of Section 27, Township 41 North, Range 41 North, Range 13, East of the Third Principal Meridian, in the Village of Lincolnwood, Illinois, in Cook County, Illinois.

Commonly known as : 7342 N. Keeler Avenue, Lincolnwood, IL
Tax I.D. #: 10-27-419-051

AND WHEREAS, on _____, 2003, **Benjamin C. L. Bland & Sharon L. Bland**, granted to **Third Coast Mortgage LLC** granted a mortgage on the Property to secure payment of Two Hundred Thousand & 00/100 (\$200,000.00) recorded in the Office of the Recorder of Deeds of Cook County, Illinois, Illinois on _____, 2003, as Document Number 0320446069 (the "SUBSEQUENT MORTGAGE").

WHEREAS, LENDER has been requested to and has agreed to subordinate the lien of the ORIGINAL MORTGAGE to the lien of the SUBSEQUENT MORTGAGE.

NOW THEREFORE, for good and valuable consideration, LENDER hereby agrees that the lien of the ORIGINAL MORTGAGE is subordinate and junior to the lien of the SUBSEQUENT MORTGAGE and that the lien of the SUBSEQUENT MORTGAGE shall also have a prior right over the lien of the ORIGINAL MORTGAGE to all awards and payments made as a result of the exercise of the right of eminent

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domain against the Property, or any part, all rents, income or profits, all compensation received for the taking of the Property, or any part, all proceeds from insurance or improvements to the Property, and all proceeds occurring as a result of foreclosure against the Property, including a deed given in lieu of foreclosure.

IN WITNESS WHEREOF, the said officers of LENDER have hereunto set their hand this 28th day of March, 2003.

BANK OF LINCOLNWOOD

BY: *Jerry G. McGovern*
Jerry G. McGovern
Vice President

ATTEST: *Patricia K. Pelz*
Patricia K. Pelz
Senior Vice President & Cashier

STATE OF ILLINOIS)
)ss
COUNTY OF COOK)

I, Sheila Klepper, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that, Jerry G. McGovern, Vice President & Patricia K. Pelz, Senior Vice President & Cashier who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28th day of March 2003

Sheila Klepper
Notary Public

