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Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 07/23/2003 12:20 PM Pg: 1 of 2

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ORIGINAL

SUBORDINATION OF LIEN

WHEREAS Lee Ann Morris and David P. Saslavsky by a mortgage in the amount of \$34,000.00 dated April 23, 2002, and recorded in the Recorder's Office of Cook County, Illinois, on May 15, 2002 as document 0020553923, herein referred to as Prior Mortgage, did convey unto Anchor Bank, certain premises in Lake County, Illinois described as:

UNIT 3 IN 3231 NORTH WILTON AVENUE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 25 IN RESUBDIVISION OF BLOCK 2 IN HAMBELTON, WESTON AND DAVIS SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT B TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED 9-16-99 AS DOCUMENT 99878768, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPORTIONMENT TO SAID UNIT, AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME.

Permanent Index No.: 14-20-426-053-1003

Common Address: 3231 N. Wilton, #3, Chicago, IL 60657, to partially secure a Note for (\$34,000.00) Thirty Four Thousand and NO/100 Dollars with interest payable as therein provided; and

WHEREAS, Lee Ann Morris and David P. Saslavsky by Mortgage dated _____, and recorded in said Recorder's Office on _____ as Document # _____ hereinafter referred to as First Mortgage, did convey unto Lakeshore Funding, Inc., its successors and/or assigns the said premises to secure a Note in the amount of Two Hundred Seventy-Two Thousand Dollars (\$272,000.00) with principal and interest payable as therein provided; and

WHEREAS, the Note secured by the Prior Mortgage is held and owned by Anchor Bank, who desires to subordinate the lien of the Mortgage securing the same to the lien of the First Mortgage recorded as Document _____, to Lakeshore Funding Inc., its successors and/or assigns as above described.

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NOW THEREFORE, in consideration of the premises and of the sum of ONE HUNDRED (\$100.00) DOLLARS, in hand paid, the said ANCHOR BANK, does hereby covenant and agree with the said Lakeshore Funding Inc., its successors and/or assigns for the use and benefit of the legal holder of the Note secured by said Prior Mortgage herein described that the lien of the Note owned by said Anchor Bank and the Mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Lakeshore Funding Inc., its successors and/or assigns, as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said ANCHOR BANK, this 30th day of June, 2003

Linda M. Leber-Smith

Attest:

Linda Leber-Smith
Name

Assistant Vice President
Title

State of Illinois)
) ss.
County of Lake)

On June 30, 2003, before me, a Notary Public in and for said County, appeared Linda Leber-Smith to me personally know, and being duly sworn did say, that (s) he is Assistant Vice President of Anchor Bank and that said instrument was signed sealed in behalf of said corporation by authority of its Board of Directors, and did acknowledge the same to be the free act and deeds of said corporation.



Angela M. Jakaitis-Rodriguez
Notary Public, Lake County, Illinois
My Commission Expires 9/12/06

This instrument was drafted by:
Angela M. Jakaitis-Rodriguez
Anchor Bank
PO Box 270
Grayslake IL 60030

Return to:
Anchor Bank
PO Box 270
Grayslake IL 60030