43237812/2 NUMOFFICIAL COPY





Eugene "Gene" Moore Fee: \$28.00 Cook County Recorder of Deeds Date: 07/24/2003 12:13 PM Pg: 1 of 3

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois, this 11th day of July, 2003, by Bank One, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the currer of a mortgage dated July 18, 2001 and recorded July 30, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0010682855 made by Thmoas Lillard ([collectively,] "Grantor"), to secure an indebtedness of \$ 200,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 1733 Washington Avenue, Wilmette, IL 60091 and more specifically described as follows:

EXHBIT A

PIN# 05-33-208-013 VOL 108; and

WHEREAS, Bank One, N. A., its successors &/or assigns ("Mortgagee") has rejused to make a loan to Thmoas Lillard and Cinthia Lillard ([collectively,]"Borrower") of \$150,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by cach of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 7-14-03 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$150,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

BANK ONE, NA

DENISE SUNDERLAND, OFFICER

STATE OF OHIO

) SS

COUNTY OF FRANKLIN)

I, the undersigned, a notary public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that DENISE SUNDERLAND, personcily known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that DENISE SUNDERLAND signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 11th day of July 2003.

Notary Public

Commission expirés: /

THIS INSTRUMENT PREPARED BY: Bank One, NA

100 East Broad Street Columbus, OH 43215 AFTER RECORDING RETURN TO: BANC ONE LOAN SERVICING WEALTH MGT KY1-14380, P.O. BOX 32096 LOUISVILLE, KY 40232-2096 Loan #603000027644

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ORDER NO.: 1301 - 004323781 ESCROW NO.: 1301 . 004323781

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STREET ADDRESS: 1733 WASHINGTON AVENUE

CITY: WILMETTE ZIP CODE: 60091

COUNTY: COOK

TAX NUMBER: 05-33-208-013-0000

LEGAL DESCRIPTION:

PART OF BLO LOT 12 IN WILMETTE MANOR, A SUBDIVISION OF PART OF BLOCK 3 IN NETSTRATER'S ADDITION TO WILMETTE, BEING A SUBDIVISION OF LOTS 11 AND 12 OF THE COUNTY CLERK'S DIVISION IN THE NORTHEAST FRACTIONAL 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT FILED IN THE REGISTRAR'S OFFICE OF COOK COUNTY, ILLINOIS ON JANUARY 9, 1922 AS DOCUMENT NO 1-5574, IN COOK COUNTY, ILLINOIS. Clort's Orrica