

12821913/5

UNOFFICIAL COPY

0320520143
 Eugene "Gene" Moore Fee: \$30.00
 Cook County Recorder of Deeds
 Date: 07/24/2003 10:22 AM Pg: 1 of 4

AMERICAN LEGAL FORMS © 1990 Form No. 800
 CHICAGO, IL (312) 332-1922

Page 1

Illinois Power of Attorney Act Official Statutory Form
 755 ILCS 4445 / 3-3. Effective June, 2000

ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART (SEE THE BACK OF THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

Property Of Cook County Clerk's Office

Power of Attorney made this 23 day of May 2003

1. I, William I. Crevier, SS#008-54-3664 of 9716 S. Longwood, Chicago, IL.
(insert name and address of principal)

hereby appoint: James E. Kostro of 4928 S. Cicero, Chicago, IL. 60638
(insert name and address of agent)

as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

(YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

- | | | |
|--|--|---|
| (a) Real estate transactions. | (g) Retirement plan transactions. | (l) Business operations. |
| (b) Financial institution transactions. | (h) Social Security, employment and military service benefits. | (m) Borrowing transactions. |
| (c) Stock and bond transactions. | (i) Tax matters. | (n) Estate transactions. |
| (d) Tangible personal property transactions. | (j) Claims and litigation. | (o) All other property powers and transactions. |
| (e) Safe deposit box transactions. | (k) Commodity and option transactions. | |
| (f) Insurance and annuity transactions. | | |

(LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent):

-NO LIMITATIONS-

3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below):

POWER TO USE MY SIGNATURE WHEN NECESSARY ON ANY
 REAL ESTATE DOCUMENTS.

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

ATTORNEY, INC.

UNOFFICIAL COPY

Page 3

NAME **JAMES E. KOSTRO**
 STREET ADDRESS **4928 S. CICERO Ave.**
 CITY STATE ZIP **CHICAGO, IL. 60638-2116**

OR RECORDER'S OFFICE BOX NO. _____

(The Above Space for Recorder's Use Only)

LEGAL DESCRIPTION:

LOT 21 AND THE NORTH 10 FEET OF LOT 22 IN BLOCK 4 IN PREBLE'S RIDGE VIEW SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

STREET ADDRESS: 10050 SOUTH OAKLEY, CHICAGO, IL 60643PERMANENT TAX INDEX NUMBER 25-07-309-064-0000

THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM. IT IS ONLY FOR THE AGENT'S USE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTIONS.

**Section 3-4 of the Illinois Statutory Short Form
Power of Attorney for Property Law**

Section 3-4. **Explanation of powers** granted in the statutory short form power of attorney for property. This Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretions with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint tenant or tenant in common or held in any other form; but the agent will not have power under any of the statutory categories (a) through (o) to make gifts of the principal's property, to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when granted powers are exercised, the agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the statutory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement the exercise of the powers granted to the agent.

(a) **Real estate transactions.** The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, create conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.

(b) **Financial institution transactions.** The agent is authorized to: open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial institution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.

(c) **Stock and bond transactions.** The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.

UNOFFICIAL COPY

(o) **All other property powers and transactions.** The agent is authorised to exercise all possible powers of the principal, except to the extent the principal limits the generality of this category (o) by striking out one or more of categories (a) through (n) or by specifying

the tissue of dry land soil the source of the power of the property is made, in the statutory property form.

to the legal representative of the estate of the principal; and, in general, exercise all powers with respect to estates and trusts which the principal could have if present and able no disability, provided, however, that the agent may not make a change of this kind unless it is given, and specific reference to the trust

(n) **Estate transactions.** The agent is authorized to: accept, receive, exercise, release, renounce, assign, disclaim, demand, sue for, claim and recover any property subject to fiduciary control; establish a revocable trust solely for the benefit of the principal; terminate at the death of the principal and is then distributable legacy, bequests, devise, gift or other property interest or payable to or for the principal; assert any interest in and exercise any power over any trust; estate

borrowing which the principal could if present and under no disability.

(m) **Borrowing transactions.** The agent is authorized to: borrow money; mortgage or pledge any real estate or tangible or intangible personal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligation; and, in general, exercise all powers with respect to secured and unsecured

operations which the principal could if present and under no disability.

(ii) **Business Operations.** The agent is authorized to: organize or continue and conduct any business (which term includes, without limitation, manufacturing, marketing, distribution, sale, lease, rental, exchange, barter, or otherwise dispose of, or otherwise deal in, any goods, products, services, or other property); operate, manage, or participate in the operation of any business and engage, compete with, buy, sell, expand, contract, terminate or liquidate any business; direct, control, supervise, manage or participate in the operation of any business and discharge business mandatories, attorneys, agents, accountants and consultants; and, in general, exercise all powers, with respect to business interests and

if present and under no disability.

(k) **Commodity and option transactions.** The agent is authorized to: buy, sell, exchange, assign, convey, settle and exercise commodities futures contracts and option accounts for the principal with only securities broker; and, in general, exercise all powers with respect to commodities and options which the principal could call and put options on stocks and stock indices traded on a regulated options exchange and collect and retain for all proceeds of any such transactions, establish or continue call and put options on futures or securities or future powers broker; and, in general, exercise all powers with respect to commodities and options which the principal could

claims and litigation which the principal could if present and under no disability, attorney's and others and enter into continuingly agreements and contracts as may be necessary.

(i) **Claims and litigation.** The agent is authorized to: institute, prosecute, defend, abandon, compromise, arbitrate, settle and dispose of any claim in favor of or against the principal or any property interests of the principal; collect and receive for it, claim or settlement proceeds and waive of release all rights of the principal against the principal's sureties, contractors and other contractors as necessary in connection with litigation; and, in general, exercise all powers with respect

with respect to tax matters which the principal could if present and under no disability.

(i) **Tax matters.** The agent is authorized to: sign, verify and file all the principal's federal, state and local income, gift, estate, property and other tax returns; mechanics and procedures; write checks and sign all documents on behalf of the principal as required to settle, pay and determine all tax liabilities; and, in general, exercise all powers

The principal could if present and under no disability, make such changes as he or she deems necessary, including

employment or military service benefits, sue for, settle or abandon any claims to any benefit of a disability benefit, medical, dental, or life insurance plan, exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which control, deposit to any account, collect, sue for, and take title to and hold all benefits under any Social Security, unemployment, military service or other state, federal, or foreign statute or regulation; and, in general, exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which

d, in general, exercise all powers necessary to effectuate the purposes of this section.

Employment plan and any other type of employee benefit plan, securities and the right to exercise all powers with respect to retirement plans and retirement benefits which the principal could if present and under no disability.

(g) **Rerirement plan transactions.** The agent is authorized to: contribute to, withdraw from and deposit funds in, a retirement plan; make rollover contributions

or surrender and collect an annuity, provided that the principal could be paid if present and under no disability.

(ii) **Insurance and annuity transactions.** The agent is authorized to place insurance and annuity contracts (which terms include, without limitation, life, accident, health, disability, automobile casualty, property or liability insurance); pay premiums of assessments and benefits payable under any insurance or annuity contract; and, in general, exercise all powers with respect to insurance

HSI, COMMERCIAL, UNIT OF CREDIT INSURANCE CO., INC.

(e) **Safe deposit box transactions.** The agent is authorized to: open, continue and have access to all safe deposit boxes; sign, renew, renew or extend contracts for safe deposit boxes; and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and correct, deliver or surrender any safe deposit box; and

ngible personal property which the Principal could if present and under no disability.

