

SUBORDINATION OF MORTGAGE

TC 146412

For valuable consideration, the undersigned, Oak Financial, whose address is 7300 W. College Dr., Suite 104, Palos Heights, IL 60463 hereby subordinates the security interest on the real estate described at Exhibit A attached hereto and represented by the *security agreement and mortgage* between the undersigned and Dale Claybrone and Marvella Claybrone. In the original amount of \$38,613.12 dated 04/30/2002 filed on 06/03/2002 and recorded as Official Record/Document No. 0020615918 Cook County, State of Illinois public records (hereinafter referred to as MORTGAGE NO. 1);

TO AND IN FAVOR OF the security interest represented by the *security agreement and mortgage* between NATIONAL CITY MORTGAGE CO. 3232 NEWMARK DR. MIAMISBURG, OHIO 45342 and Dale Claybrone and Marvella Claybrone in the maximum amount of \$198,512.00, dated _____, 2003 filed on _____, 2003, at Official Record/Document No. _____ Cook County, State of Illinois public records (hereinafter referred to as MORTGAGE NO. 2);

Therefore, the priority of MORTGAGE NO. 1 is hereby waived and subordinated in favor of the priority of MORTGAGE NO. 2, only, in the same manner and with the same like effect as though the latter encumbrance (MORTGAGE NO. 2) had been executed and recorded prior to the filing of the undersigned's mortgage. It is further stated that said MORTGAGE NO. 1 remains in the same priority in all other respects as to any other interest, recorded or otherwise, as provided by law.

Therefore, the security interest, lien and mortgage of the undersigned is hereby subordinated to the mortgage of National City Mortgage Co.

IN WITNESS WHEREOF, _____ by resolution of its Board of Directors, duly adopted, has caused these presents to be signed by:

GEORGE P O'CONNOR its, PRESIDENT and _____ its, this 24 day of JUNE, 2003.

O'Connor Title Services, Inc. Sign for the company by: _____

3205-103
Jim Malach
Witness

Witness

STATE OF Illinois)
COUNTY OF Will)

Prepared by:
Jon Wolfe
3232 Newmark Dr
Miamisburg OH 45342

BOX 162

Return to:
Infinity Information Solutions
450 East Boundary Road
Chapin SC 29036

Parcel # 25 18 126 021 0000

The foregoing instrument was acknowledged before me this 24th day of June, 2003, by George O'Connor, its President, and _____, its _____, on behalf of the corporation.

7/9/05
My Commission Expires

Margie Sass
Notary Public



UNOFFICIAL COPY

“Schedule A”

The following described real estate situated in the County of Cook, in the State of Illinois, to wit:

Lots 9 and 10 in block 2 in L.E. Ingall's Subdivision of the Southwest 1/4 of the South East 1/4 of the Northwest 1/4 of Section 18, Township 37 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office