## UNOFFICIAL COPY

309321

#### SUBORDINATION AGREEMENT

Eugene "Gene" Moore Fee: \$46.00 Cook County Recorder of Deeds Date: 07/25/2003 08:54 AM Pg: 1 of 2

### KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union as present legal holder and owner of that certain Mortgage, **James E. Dano and Mary K. Dano, husband and wife** as Mortgagor(s), to Premier Credit Union, as Mortgagee, in the original amount of Forty-Five Thousand Hundred and 00/100ths (\$45,000.00), dated November 20, 2001, and recorded December 42001, as document number 0011170760, in Cook County, Illinois.

Described as follows:

LOT 3 IN PATZER'S SUBDIVISION IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 02-16-41-026-0000

Which has the property address of:

940 West Crescent Court, Palatine, Illinois 60067

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does **WAIVE THE FRIORITY OF THE LEIN** of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated between **James E. Dano and Mary K. Dano**,

husband and wife, as Mortgagor(s) is viest America Mortgage Company, ITS SUCCESSORS AND/OR ASSIGNS, as Mortgagee, securing payment of a note in an amount not to exceed \$299,000.00.

The undersigned, Premier Credit Union, hereby consenting that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described.

WITNESS my hand and seal this July 9, 2003.

PREMIER CREDIT UNION

Jennifer A. Fournier, Vice President, Marketing

ATTEST:

Ross Zafar, Member Service Representative

STATE OF ILLINOIS COUNTY OF COOK

The forgoing instrument was acknowledged before me this 9<sup>th</sup> day of July 2003, on behalf of the Corporation.

Notary Public

(SEAL)

"OFFICIAL SEAL"
ROSEANN RYAN
Notary Public, S'ate of Illinois
My Commission Exp. 06/19/2004

Premier Credit Union, 1212 West Northwest Highway, Suite 1212, Palatine, IL 60067 has prepared this document. Please mail back to the above address once recorded.

J<sup>Y</sup>

NORTH LASALE STREET, SUITE 1820 CHICAGO, IL-80602

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# **UNOFFICIAL COPY**

SCHEDULE A **ALTA Commitment** File No.: 309321

### LEGAL DESCRIPTION

Lot 3 in Patzer's Subdivision in the East 1/2 of the Southeast 1/4 of Section 16, Township 42 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois

The.

-416-Osa

Property of County Clerk's Office 02-16-416-026