

UNOFFICIAL COPY



0320642311

Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 07/25/2003 09:56 AM Pg: 1 of 3

Property of Cook County Recorder's Office

323

FIRST AMERICAN TITLE  
ORDER # 480942  
343

**SUBORDINATION AGREEMENT**

WHEREAS James R. Wallace and Victoria L. Wallace by a Mortgage (the "MAJESTIC MORTGAGE CORPORATION MORTGAGE") dated June 24, 2003 and recorded on \_\_\_\_\_ in the Recorders Office of Cook County, Illinois as Document number 0320642311 did convey unto Majestic Mortgage Corporation certain premises in Cook County, Illinois described as:

LOT 160 IN KINGSPORT VILLAGE NORTH III SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE NORTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

to secure a note for One Hundred Seventy Seven Thousand Six Hundred and 00/100 (\$177,600.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

**A MORTGAGE DATED APRIL 1, 2002 AND RECORDED APRIL 22, 2002 AS DOCUMENT NUMBER 0020458944 (the "First Midwest Bank Mortgage")**

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with Majestic Mortgage Corporation that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the lien of the Majestic Mortgage Corporation Mortgage as aforesaid for all advances made or to be made under the provisions of said

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mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 25<sup>th</sup> day of June A.D. 2003.

**FIRST MIDWEST BANK**  
300 PARK BOULEVARD, SUITE 400  
ITASCA, ILLINOIS 60143

Sandy Houseman  
BY: SANDY HOUSEMAN  
ITS: Loan Operations Officer

Margaret Piecuch  
BY: MARGARET PIECUCH  
ITS: Loan Operations Officer

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that SANDY HOUSEMAN and MARGARET PIECUCH who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 25<sup>th</sup> day of June A.D. 20 03.

Patricia Jones Notary Public

THIS INSTRUMENT WAS PREPARED BY: **FIRST MIDWEST BANK**  
MAILED TO: 300 NORTH HUNT CLUB ROAD  
GURNEE, ILLINOIS 60031



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## LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lot 160 in Kingsport Village North III Subdivision of the North 1/2 of the South 1/2 of the North West 1/4 of the South West 1/4 of Section 10, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index #'s: 03-10-315-005-0000 Vol. 0231

Property Address: 545 Briarwood Drive, Wheeling, Illinois 60090

Property of Cook County Clerk's Office