

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

2018399/105
MTC (all)

COLE TAYLOR BANK



Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 07/25/2003 08:23 AM Pg: 1 of 3

RECORDER'S STAMP

This agreement made the 31st day of June, 2003, between, Patricia Frederick A/K/A Patricia E Frederick, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Capitol Commerce Mortgage

Whereas, Borrower is the owner in fee of premises situated 8127 Salisbury Ave Lyons, IL 60534 by this reference made a part hereof)

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 11th day of July 2002, recorded in the Cook County Recorder's Office on the 19th day of July 2002, as Document Number 0020794295, being made by borrower to Lien Holder to secure payment amount Twenty Thousand and 00/100 dollars (\$20,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Capitol Commerce Mortgage, is about to accept from Borrower a mortgage covering said premises herein above described, bearing the date of the 18th day of July 2003, made by Borrower to Capitol Commerce Mortgage, to secure payment of One Hundred Forty Thousand and 00/100 dollars (\$140,000.00) plus interest,

Whereas, Capitol Commerce Mortgage will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Capitol Commerce Mortgage said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by and Capitol Commerce Mortgage.

This agreement shall be binding upon and inure to the benefit of the respect heirs legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

x Patricia E Frederick
Patricia Frederick A/K/A Patricia E Frederic

M.G.R. TITLE

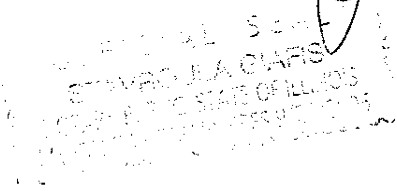
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State of Illinois
County of Cook

Before me, the undersigned notary for said County and State; personally Patricia Frederick A/K/A Patricia E Frederic, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 18th day of July, 2003

[Signature]
Notary Public



Cole Taylor Bank (Lienholder)

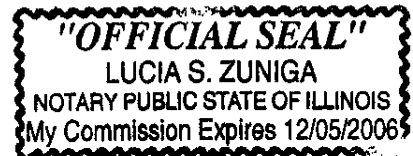
BY: [Signature]
Craig Munson, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 23rd day of June, 2003.

[Signature]
Notary Public



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LEGAL DESCRIPTION

**LOT 20 IN KOHOUT BROTHERS OGDEN AVENUE SUBDIVISION IN THE NORTHWEST
¼ OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS**

PIN # 18-02-209-016-0000

COMMON PROPERTY ADDRESS: 8127 SALISBURY AVE LYONS, IL 60534

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