

UNOFFICIAL COPY

Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 07/25/2003 08:11 AM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Seventy Five Thousand and no /100 Dollars, \$75,000.00, dated 2/22/03 executed by Susan M. Griffin as trustee of the Susan M. Griffin Living Trust Dated 2/22/03 recorded on [blank] in Cook County in the State of Illinois upon the following described premises.

City of Park Ridge, County of Cook, Lot 56 in Glen Oak Estates Unit 3 being a Subdivision of part of Lot 2 in John Battcher's Estates Division of the North Fractional 1/2 of the Northwest 1/4 of section 2, Parcel No. 12-02-113-058

And commonly known as 1427 S. Clifton Street, Park Ridge, IL

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Susan M. Griffin as trustee of the Susan M. Griffin Living Trust Dated 2/22/03 as borrower, to GMAC Mortgage its successors and/or assigns as Lender, securing a total indebtedness not to exceed One Hundred Thirty Six Thousand Nine Hundred Fifty and no /100 Dollars, (\$136,950.00) upon the above described property.

recorded 7-25-03 as Doc # 0320633110

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 2nd day of May, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B

Handwritten signatures of Juli Tomasello and Laneta Shine.

By: Teena Gaffney Assistant Secretary
By: Donald Oleszczuk Assistant Secretary

STATE OF OHIO)
) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Teena Gaffney, Assistant Secretary and Donald Oleszczuk, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 2nd day of May, 2003.

Handwritten signature of Sansophia C. Ballentine, Notary Public.

This Instrument Prepared by and Return to:
O. Shelton
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV3391
75 Eneview Plaza, 3rd Floor
Cleveland, OH 44114-3279
Account No. 9921980048

SANSOPHIA C. BALLENTINE
Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2005

BOX 333-CT

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1410 008122942 UA
STREET ADDRESS: 1427 S. CLIFTON STREET
CITY: PARK RIDGE COUNTY: COOK
TAX NUMBER: 12-02-113-058-0000

LEGAL DESCRIPTION:

LOT 56 IN GLEN OAK ESTATES UNIT 3, BEING A SUBDIVISION OF PART OF LOT 2 IN JOHN BATTCHER'S ESTATES DIVISION OF THE NORTH FRACTIONAL 1/2 OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 40, NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office