

LaSalle Bank  
Prepared by Mary Anne Abraham  
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY



0320911297  
Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 07/28/2003 02:12 PM Pg: 1 of 2

Account 211-7300413130

575048848

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 17th day of June, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 15, 2002 and recorded MARCH 5, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020245521 made by Jerry Zydron also known as Jerzy K. Zydron and Elizabeth Zydron also known as Lezbietta Zydron ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 3022 N. Osceola Ave., Chicago, IL 60707 and more specifically described as follows:

SEE ATTACHMENT

PIN # 12-25-210-014-0000

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$250,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Fifty Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

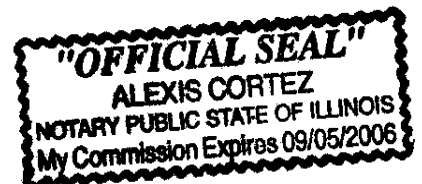
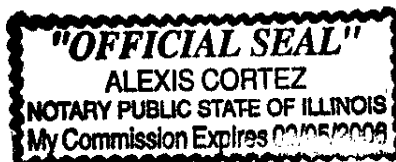
By: Sandra DeLeon  
Sandra DeLeon, Team Leader

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 17th day of June, 2003.

Alexis Cortez  
Notary Public



BOX 333-CP

# UNOFFICIAL COPY



## CHICAGO TITLE INSURANCE COMPANY

**ORDER NUMBER:** 1409 ST5048848 NWA  
**STREET ADDRESS:** 3022 N. OSCEOLA  
**CITY:** CHICAGO **COUNTY:** COOK  
**TAX NUMBER:** 12-25-210-014-0000

**LEGAL DESCRIPTION:**

THE SOUTH 1/2 OF THE EAST 1/2 OF LOT 4 IN BLOCK 11 IN H O STONES SUBDIVISION OF THE EAST 60 ACRES OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART DEDUCTED FOR BELMONT AVENUE) & (EXCEPT THAT PART LYING NORTH OF BELMONT AVENUE) IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office