



Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 07/28/2003 11:36 AM Pg: 1 of 4

This Instrument Prepared by:

And When Recorded Return to:
First Tennessee Bank National Association, Grantor
P.O. Box 17888
Memphis, TN 38187-0888

SUBORDINATION AGREEMENT

TICOR TITLE

Account No. 4458370393406570

505004

RECITALS:

WHEREAS, **Adrienne M. Nazon and Jeanne N. Nazon** (hereinafter singly or collectively "Borrower") is the owner of the following described real property described below or in Exhibit "A" attached hereto, and having a street address as follows (the "Property"):

1652 W. 103rd Street
Chicago, IL 60643

AND WHEREAS, the said Borrower has made application for a closed-end mortgage loan ("New Loan") in an amount not to exceed \$143,280 from First Horizon Home Loan Corporation (the "Grantee"), whose address is: 4000 Horizon Way, Irving, TX 75063, to be evidenced by a Deed of Trust/Mortgage which shall be a lien or charge on the Property.

AND WHEREAS, the undersigned, First Tennessee Bank National Association and its divisions, FIRST HORIZON EQUITY LENDING and FIRST HORIZON MONEY CENTER (collectively, "Grantor") has an interest in or lien upon the Property as follows (check as applicable):

- (X) (Mortgage) As Mortgagee under a Mortgage recorded 8/18/1999, and recorded in Document No. 99790803, Official Records of Cook County, State of Illinois.
- () (Deed of Trust) As Beneficiary under a Deed of Trust to the Trustee named therein, dated/recorded, and recorded in Book , Page 0; File/Fee/Reel/Instrument No. 0, Official Records of City/County, State of .

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PS

TICOR TITLE INSURANCE

BOX 333-CTI

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As a condition of making the New Loan, the Grantee has required the Borrower to execute a Deed of Trust/Mortgage on the Property securing repayment of the New Loan (the "New Deed of Trust/Mortgage"), which, upon execution and recordation of this Agreement, and subject to the conditions and limitations set out below, shall have a superior lien position to that of Grantor on the Property.

AGREEMENTS:

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. Grantor hereby agrees to subordinate the lien of its Deed of Trust/Mortgage to the lien of the New Deed of Trust/Mortgage, subject to the following conditions. This Subordination is limited solely to the New Deed of Trust/Mortgage and is effective ONLY to the extent to which the New Deed of Trust/Mortgage is a valid, enforceable and properly recorded mortgage lien instrument. This Agreement shall be of no force and effect in the event Grantee or its agents fails to satisfactorily perform all acts required to make the New Deed of Trust/Mortgage a valid and enforceable mortgage loan, that is properly recorded in the appropriate land records.
2. This Subordination as described above shall not apply to any future advance of funds to or for the benefit of the Borrower by the Grantee of the New Deed of Trust/Mortgage, except for advances necessary to protect the security of the New Deed of Trust/Mortgage.
3. Nothing in this Agreement shall be deemed to constitute a novation with respect to the debt secured by the Grantor Deed of Trust/Mortgage, nor an extension or modification thereof, nor otherwise affect the rights, remedies or penalties under the Grantor Deed of Trust/Mortgage.
4. This Agreement shall be binding upon and shall inure to the benefit of Grantor and the Grantee and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Grantor Deed of Trust/Mortgage or the New Deed of Trust/Mortgage.
5. This Agreement shall be construed in accordance with the laws of the State of Tennessee.

IN WITNESS WHEREOF, Grantor has caused this Agreement to be executed by its duly authorized representative and Trustee has executed this Agreement on this 18 day of April, 2003.

WITNESS:

First Tennessee Bank National Association (Grantor)

Brenda Habiji

By: J. M. Coe
Name: Joe M. Contratto
Title: Vice President

By: _____
Name: _____
Title: Trustee

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ACKNOWLEDGMENT

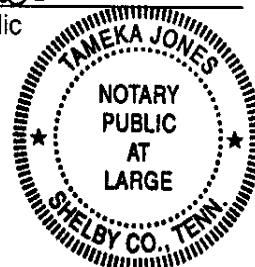
STATE OF TENNESSEE)
) ss:
COUNTY OF SHELBY)

Before me, Tameka Jones of the state and county mentioned, personally appeared Joel M. Contratto, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged such person to be the Vice President of First Tennessee Bank National Association, the within named bargainer, a corporation, and that he/she, as such Vice President, executed the foregoing instrument for the purpose therein contained, by personally signing the name of the corporation as Vice President.

WITNESS my hand and official seal on this 18th day of April, 2013.

Tameka Jones
Notary Public

My Commission expires: 11-07-2016



STATE OF _____)
) ss:
COUNTY OF _____)

MY COMMISSION EXPIRES: 11-07-2016

Personally appeared before me, a Notary Public for the State and County aforesaid, _____, the Trustee named in the foregoing instrument, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he/she executed the foregoing instrument for the purposes therein contained.

WITNESS my hand and official seal on this _____ day of _____, 20____.

Notary Public

My Commission expires:

[INSERT ACKNOWLEDGEMENT FORM REQUIRED BY APPROPRIATE STATE LAW]

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000505004 CH

STREET ADDRESS: 1652 W. 103RD ST

CITY: CHICAGO

COUNTY: COOK COUNTY

TAX NUMBER: 25-07-416-040-0000

LEGAL DESCRIPTION:

LOT 9 IN HOPKINSON AND GORTON'S SUBDIVISION FO THE EAST 1/2 OF LOTS 15 AND 16 IN BLOCK 4 IN BLUE ISLAND LAND AND BUILDING'S COMPANY'S SUBDIVISION KNOWN AS WASHINGTON HEIGHTS, IN SECTION 7, 8, 17, 18 AND 19, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office