



03-13995
2082

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Thirty Five Thousand and no /100 Dollars ,\$35,000.00 ,dated February 25, 2003 executed by Scott E. Siverson recorded on March 17, 2003, in Document No. 0030364471 in the State of Illinois upon the following described premises.

City of Chicago, County of Cook, Unit #503-2 in Loftworks on Wells Condominium, Parcel No. 17-09-245-016-1008

And commonly known as 503 North Wells 2C, Chicago, IL.

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

0321042011

Mortgage to be executed by Scott E. Siverson as borrower to Accunetmortgage.com as Lender, securing a total indebtedness not to exceed Two Hundred Seventy Eight Thousand and no /100 Dollars, (\$278,800.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, assignees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 20th day of June, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK F.S.B.

[Signature]
Laneta Shine

By: *[Signature]*
Donald Oleszczuk Assistant Secretary

STATE OF OHIO) ss.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Donald Oleszczuk, Assistant Secretary of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 20th day of June, 2003.

[Signature]
Notary Public

SANSOPHIA C. BALLENTINE
Notary Public, State of Ohio - Cuy. Cty.
My Commission Expires Sept. 27, 2005

This Instrument Prepared by and Return to:
Prepared by Q. Shelton
CHARTER ONE BANK, N.A.
75 E. New Plaza, 3rd Floor-EV3391
Cleveland, OH 44114-3279



[Handwritten initials]

UNOFFICIAL COPY

Property Address: 503 N. WELLS, UNIT 2C
CHICAGO, IL 60610

PIN #: 17-09-245-016-1008

Unit No. 503-2 in Loftworks on Wells Condominium, together with its undivided percentage interest in the common elements, as defined and delineated in the Declaration of Condominium recorded as Document Number 25677203, as amended from time to time, in Section 9, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office