FFICIAL COPY

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

01-01-202-020-0000

SEE ATTACHED LEGAL

Commonly Known As:

114 WALTON ST., BARRINGTON, ILLINOIS

60010

Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 07/29/2003 09:30 AM Pg: 1 of 2

which is hereafter referred to as the Property.

- 2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 2/20/03 number 0030237515 Ca in COOK County, granted from ALVIN DELGADO AND SOPHIA DELGADO as document BARRINGTON BANK. On or after a closing conducted on 7/10/03, Ticor Title Insurance Company (hereinaster "Title Company") disbursed sunds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.
- 3. This document is not issued by or or behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of ar, continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the classics that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing of any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortyage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The solve and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts confected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect toy other provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY AND MAIL TO: Noreen Lewandowski TICOR TITLE INSURANCE COMPANY 800 HART ROAD

SUITE 220

BARRINGTON, ILLINOIS 60010

Rorrower RECOPPMT 11/02 DGG Teor Title Insurance Company

** EI. BBAG JATOT WWW. SI. JATOT OF CO.

RECORD OF PAYMENT

Legal Description:

LOT 3 IN BLOCK 2, IN WALBAUM'S ADDITION TO BARRINGTON, OF PART OF THE WEST 1/2 OF NORTH EAST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, BEGINNING AT A POINT IN THE NORTH LINE OF SAID NORTH EAST 1/4 986,00 FEET EAST OF THE NORTH WEST CORNER THEREOF; THENCE SOUTH IN A STARIGHT LINE WHICH MAKES AN ANGLE WITH SAID NORTH LINE 89 DEGREES, 35 MINUTES AS MEASURED FROM EAST TO SOUTH 1199.22 FEET TO A POINT IN THE NORTHEASTERLY LINE OF THE NORTH WEST HIGHWAY; THENCE SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF SAID HIGHWAY 388.84 FEET TO THE EAST LINE OF SAID WEST 1/2 OF NORTH EAST 1/4; THENCE NORTH ALONG SAID EAST LINE 1419 FEET TO THE NORTH EAST CORNER OF SAID WEST 1/2 OF THE NORTH EAST 1/4; THENCE WEST ALONG THE NORTH LINE OF SAID NORTH EAST 1/4 333.61 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

