

# UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$28.00  
Cook County Recorder of Deeds  
Date: 07/29/2003 12:06 PM Pg: 1 of 3

## SUBORDINATION AGREEMENT

380658

THIS AGREEMENT made this **10th** day of **June**, 2003 by **Guarantee Bank**

Owner of the land hereinafter described and hereinafter referred to as "Owner" and Scott and Maria Gordon, mortgagee of the mortgage first hereinafter described and hereinafter referred to as "mortgagee".

WITNESSETH

THAT WHEREAS **Guarantee Bank** did execute a mortgage dated **January 14, 2003** To secure a note in the sum of **\$39,000** in favor of **Scott and Maria Gordon** (mortgagee) which mortgage was recorded **June 4, 2003** as document **0315535258** covering the following described premises:

**UNIT NUMBER 16-1-M-4551 IN THE GLENVIEW PLACE CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:**

**LOTS 1-23 IN GLENVIEW PLACE A RESUBDIVISION OF PART OF L2 IN COUNTY CLERK'S SUBDIVISION AND PART OF LOT D IN LAKE AVENUE FARMS SUBDIVISION IN THE SOUTH ½ OF THE NORTH ½ OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;**

**WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 98251385 AS AMMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.**

Permanent Index Number: **04-30-211-028-1118**  
Address: **4551 CONCORD LANE, NORTHBROOK, IL 60062**

WHEREAS, Owner has executed, or is about to execute, a mortgage and note in the sum of **\$259,500.00** dated **7/19/03** and recorded **0321046283** as document **0321046283** in favor of **ABN AMRO Mortgage Group, Inc.** and hereinafter referred to as "Lender," payable with interest and upon the terms and conditions described therein; and

WHEREAS, it is a condition precedent to obtaining said loan that said mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the mortgage first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the mortgage securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the mortgage first above