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0321050088

Eugene "Gene" Moore Fee: \$26.00

Cook County Recorder of Deeds

Date: 07/29/2003 01:09 PM Pg: 1 of 2

CST 031972 SUBORDINATION OF LIEN

This instrument prepared by:
G B HOME EQUITY

MAIL TO:

*GMAC Bank
100 W. Homer Rd.
Horsham, PA 19044*

WHEREAS, JOHN W. LEE, III as mortgagor by mortgage dated November 6, 2002, and recorded in the Recorder's Office of Cook County, Illinois, on November 22, 2002, as Document 0021295729 did convey unto G.B. HOME EQUITY, certain premises in Cook County, Illinois, described as follows:

LOT 13 IN BLOCK 4 IN HOOKER'S SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property address: 800 N. LOMBARD AVE. OAK PARK, IL 60302

P.I.N.: 16-05-304-015

to secure a note for \$25,000.00 with interest payable as therein provided.

WHEREAS, JOHN W. LEE, III as mortgagor by Document dated *07-02-03* and recorded in said Recorder's Office on *7-29-03* as Document *0321050087*

did convey unto GMAC BANK, its successors and/or assigns, the said premises to secure a note for \$303,000.00 with interest, payable as therein provided; and

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WHEREAS, upon direction of the holder of the note secured by said mortgage, G B HOME EQUITY wishes to subordinate the lien of the mortgage first described to the lien of the instrument secondly described;

NOW THEREFORE, in consideration of the premises and of the sum of \$10.00 in hand paid, the said G B HOME EQUITY hereby covenants and agrees with the said Secured Party secondly herein described that the lien of the note secured by said mortgage first described shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the instrument recorded as Document Number

IN WITNESS WHEREOF, Said G B HOME EQUITY as aforesaid, has caused these presents to be signed by its _____ and attested by it's _____

By: *Just Pagel* Attest: *Amy Honeylaw*

State of Illinois
County of Cook

I, *Lindsay Martinez* a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named *Just Pagel* of G B HOME EQUITY, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth, and caused the corporate seal of said Company to be affixed to said instrument as the free and voluntary act of said Agency for the uses and purposes therein set forth.

Lindsay Martinez
Notary Public

Expres 2/7/07

