

3069745

UNOFFICIAL COPY

WHEN RECORDED MAIL TO:

Mary Kenny
16355 S. Harlem Ave.
Tinley Park, IL 60477
Loan No: 0001413012



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 07/29/2003 01:03 PM Pg: 1 of 2

RELEASE OF MORTGAGE/TRUST DEED BY CORPORATION (ILLINOIS)

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

Know All Men By these Presents, Crown Mortgage Company of the County of Cook and the State of Illinois for and in consideration of the payment of the Indebtedness secured by the property herein-after mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto KARYN L. KUS / their heirs, legal representatives and assigns, all the right, titles, interest, claim or demand whatsoever it may have acquired in, through or by a certain mortgage bearing the date February 21, 2002 and recorded in the Recorder's Office of Cook County, in the State of IL, in book of records on page as Document No. 0020242832, to the premises therein described as follows, situated in the County of Cook State of IL to wit:

SEE ATTACHED FOR LEGAL DESCRIPTION

Tax ID No. (Key No.) 27-24-101-020-1002 Tax Unit No.

Witness Our hand(s) and seals(s), July 8, 2003.

THIS INSTRUMENT
WAS PREPARED BY: MARY RIHANI

BY: Toni Brondsema
Toni Brondsema
Loan Servicing Manager

CROWN MORTGAGE COMPANY
6141 WEST 95TH STREET
OAK LAWN, IL 60453

BY: Mary Rihani
Mary Rihani
Asst. Secretary

STATE OF ILLINOIS)

COUNTY OF Cook)

On July 8, 2003, before me, the undersigned Notary Public, personally appeared Toni Brondsema and Mary Rihani and known to me to be the Loan Servicing Manager and Asst. Secretary, authorized agents for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

Susan Block
Notary Public

UNOFFICIAL COPY 20242882

20242882

of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender the following described property located in Cook County, Illinois:

UNIT 57 IN LOT 4 IN BREMENTOWNE ESTATES UNIT 7, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS DELINEATED ON SURVEY OF LOT 4, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A-1' TO DECLARATION MADE BY BEVERLY BANK, AS TRUSTEE UNDER TRUST NUMBER 8-2910 RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT 21661327 DATED OCTOBER 8, 1971 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID LOT 4, AFORESAID (EXCEPTING FROM SAID LOT 4 ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND

Parcel ID #: 27-24-101-020-1002 Parcel ID#: Parcel ID#: which has the address of 7720 159TH PL., TINLEY PARK [Street, City], Illinois 60477 [Zip Code] ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to sell, lease, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record, be applied by Lender, at its option, either (a) to the reduction of the indebtedness under the Note and this Security Instrument, first to any delinquent amounts applied in the order in paragraph 3, and then to prepayment of principal, or (b) to the restoration or repair of the damaged Property. Any application of the proceeds to the principal shall not extend or postpone the due date of the monthly payments which are referred to in paragraph 2, or change the amount of such payments. Any excess insurance proceeds over an amount required to pay all outstanding indebtedness under the Note and this Security Instrument shall be paid to the entity legally entitled thereto.

In the event of foreclosure of this Security Instrument or other transfer of title to the Property that extinguishes the indebtedness, all right, title and interest of Borrower in and to insurance policies in force shall pass to the purchaser.

5. Occupancy, Preservation, Maintenance and Protection of the Property; Borrower's Loan Application; Leaseholds. Borrower shall occupy, establish, and use the Property as Borrower's principal residence within sixty days after the execution of this Security Instrument (or within sixty days of a later sale or transfer of the Property) and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender determines that requirement will cause undue hardship for Borrower, or unless extenuating circumstances exist which are beyond Borrower's control. Borrower shall notify Lender of any extenuating circumstances. Borrower shall not commit waste or destroy, damage or substantially change the Property or allow the Property to deteriorate, reasonable wear and tear excepted. Lender may inspect the Property if the Property is vacant or abandoned or the loan is in default. Lender may take reasonable action to protect and preserve such vacant or abandoned Property.

Initials KJK

20242882