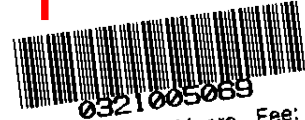


UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 07/29/2003 11:14 AM Pg: 1 of 2

4428425201063752
SR Number: 1-9767441

2 of 2
200301835

WHEN RECORDED MAIL TO:

ditech.com
500 Enterprise Road
Horsham, PA 19044
ATTN: Tamika Scott

BURNET TITLE L.L.C.
2700 South River Road
Des Plaines, IL 60018

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made May 15, 2003, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation doing business as ditech.com**.

WITNESSETH:

THAT WHEREAS **DANIEL R BECHTOLD** and **JULIA F BECHTOLD**, Husband and Wife, residing at 915 BURNHAM COURT, GLENVIEW IL 60025, did execute a Mortgage dated 10/16/02 to **GMAC MORTGAGE CORPORATION DBA DITECH.COM** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 50,000.00 dated 10/16/02 in favor of **GMAC Mortgage Corporation doing business as ditech.com**, which Mortgage was recorded 12/5/02 as INSTRUMENT NO. 0021341645

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 277,036.00 dated _____ in favor of **BANCO POPULAR**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION DBA DITECH.COM** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC MORTGAGE CORPORATION DBA DITECH.COM** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC MORTGAGE CORPORATION DBA DITECH.COM** mortgage first above mentioned.

UNOFFICIAL COPY

(2) Nothing herein contained shall affect the validity or enforceability of Gmac Mortgage Corporation dba Ditech.com mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

GMAC Mortgage Corporation
Dba Ditech.com

By: [Signature]
 By: Jaime Vargas
 By: [Signature]
 By: Jaime Vargas

By: [Signature]
 Title: Charles Myrtetus
 Limited Signing Officer
 Attest: [Signature]
 Title: Ted Farabaugh
 Limited Signing Officer

COMMONWEALTH OF PENNSYLVANIA
 COUNTY OF MONTGOMERY



On 5/15/03, before me Donna C. Buckley, the undersigned, a Notary Public in and for said County and State, personally appeared Charles Myrtetus personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Ted Farabaugh personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Donna C. Buckley
 Notary Public

