LaSalle Bank

UNOFFICIAL COPY

Prepared by Kathy Kovacs

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Dept. 4747 W. Irving Park Road Chicago, IL 60641

Account 205-7300610214

Rtc 2014 494



Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds

Date: 07/30/2003 09:25 AM Pg: 1 of 2

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 10th day of July, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated <u>December 20, 2002</u> and recorded <u>January 8, 2003</u> among the land records in the Office of the Recorder of Deeds of <u>Cook County</u>, <u>Illinois</u> as document number <u>0030288267</u> made by <u>Jaroslaw M. Szylke and Malgorzata Szylke</u>("Borrowers"), to secure and indebtedness of \$95,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 101 Briarwood Lane, Palatine IL., 60067 and more specifically described as follows:

SEE ATTACHMENT.

PIN#	02-35-306-022-0000

WHEREAS, ("Mortgagee") has refused to make a loan to the Borrowers of \$257,600.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.01) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Fifty Seven Phousand Six Hundred Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
 - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee is successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon, Team Leader

STATE OF ILLINOIS }
}SS

COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, <u>Sandra DeLeon, Team Leader</u> of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 10th day of July, 2003.

Notary Public

OFFICIAL SEAL

MARY B. GALLOWAY

NOTARY PUBLIC STATE OF ILLINOIS

My Commission Expires 02/26/2007

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0321149074 Page: 2 of 2

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Property Address:

101 BRIARWOOD LANE, PALATINE IL 60067

Legal Description:

LOT 13 (EXCEPT THE SOUTH 100 FEET THEREOF) IN PLUM GROVE HGIH CREST, A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON OCTOBER 28, 1953 AS DOCUMENT NUMBER 1450691. Permanent Index No.: 02-35-306-022 Of Coop County Clark's Office

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