

UNOFFICIAL COPY

LaSalle Bank
Prepared by Belle Janairo
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641



0321108093
Eugene "Gene" Moore Fee: \$46.00
Cook County Recorder of Deeds
Date: 07/30/2003 08:59 AM Pg: 1 of 2

Account 205-7300513145

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of July, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 12, 2002 and recorded July 30, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020833571 made by Mark A. Berman ("Borrowers"), to secure and indebtedness of \$295,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 726 11th Street, Wilmette, IL 60091 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 05-34-107-043-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$187,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Eighty Seven Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

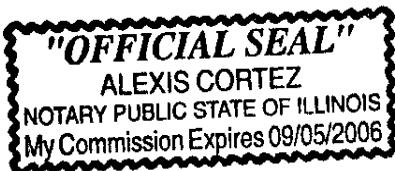
By: Sandra DeLeon
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 7th day of July, 2003.

Alexis Cortez
Notary Public



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0321108091

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TICOR TITLE INSURANCE COMPANY
COMMITMENT FOR TITLE INSURANCE

SCHEDULE A (CONTINUED)

ORDER NO.: 2000 000384361 SC

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

A PART OF LOT 4 IN BLOCK 24 IN WILMETT, VILLAGE IN SECTION 34, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:
BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 8; THENCE NORTH 00 DEGREES 28 MINUTES 30 SECONDS WEST ALONG THE WEST LINE OF SAID LOT 8 A DISTANCE OF 60.05 FEET TO A POINT; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST AND PARALLEL WITH THE NORTH LINE OF SAID LOT 8 A DISTANCE OF 95.27 FEET TO A POINT; THENCE SOUTH 00 DEGREES 00 MINUTES SECONDS WEST A DISTANCE OF 60.05 FEET TO A POINT IN THE SOUTH LINE OF SAID LOT 8; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG SAID SOUTH LINE A DISTANCE OF 94.77 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS.

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