

UNOFFICIAL COPY



0321129145

Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 07/30/2003 11:21 AM Pg: 1 of 4

The above space for recorder's use only.

308
Loan #2000479988

SUBORDINATION OF LIEN

LTIC 03-170591

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 20th day of June, 2003 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of WASHINGTON MUTUAL BANK, N.A. ("Senior Lender").

WITNESSETH

WHEREAS, John P. Keane And Charlotte R. Keane, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 11/22/2002 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 12/4/02 as Document Number 0021337186 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1315 N. Oakmont Road, Hoffman Estates, Il 60194 and is legally described on Exhibit A attached hereto and made a part hereof; and

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WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$52,400.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$173,000.00 United States dollars which is payable as therein provided; and

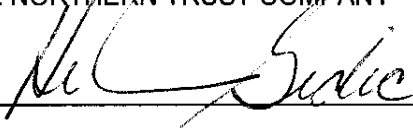
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized office, this 20th day of June, 2003.

THE NORTHERN TRUST COMPANY



Helen Grdic
2nd Vice President

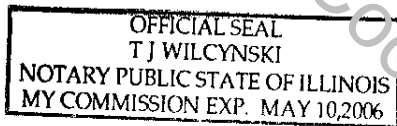
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State of Illinois

County of Cook } SS.

I, T J Wilcynski The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Helen Grdic, 2nd Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such 2nd Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 20th day of June, 2003.



(Notary Stamp)

T J Wilcynski

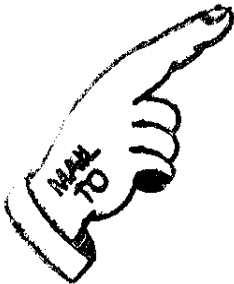
Notary Public

Commission Expires: 5/10/06

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60675
Attn: Community Lending B-A**



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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 1315 N. Oakmont Road, Hoffman Estates, Il 60194

LOT 4 IN BLOCK 229 IN THE HIGHLANDS WEST AT HOFFMAN ESTATE XXVII, BEING A SUBDIVISION OF PART OF THE SOUTH ½ OF SECTION 8 AND PART OF THE NORTHEAST ¼ OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF HOFFMAN ESTATES, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 12, 1968 AS DOCUMENT 20516893, IN THE OFFICE OF THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 07-08-418-004