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UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.00
Cook County Recorder of Deeds
Date: 07/31/2003 09:36 AM Pg: 1 of 2

RECORDATION REQUESTED BY:
Libertyville Bank & Trust Co.

03-045551

WHEN RECORDED MAIL TO:
Libertyville Bank & Trust Co.
507 N. Milwaukee Ave.
Libertyville IL 60048

DOCUMENT PREPARED BY:
Karen B. Schmidt
Libertyville Bank and Trust Co.
507 N. Milwaukee Avenue
Libertyville IL 60048

FOR RECORDER'S USE ONLY

SUBORDINATION AGREEMENT (REAL ESTATE)

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This Subordination Agreement is made this July 14, 2003 by Libertyville Bank & Trust Company (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

Mortgage dated November 5, 2002 and recorded December 18, 2002 as document ~~002127075~~ in the recorder of deeds office in Cook County Illinois made by David J. Weil and Deborah G. Weil husband and wife as joint tenants, to secure indebtedness in the amount of \$100,000.00 to prior party covering the real estate described in exhibit "A" attached hereto (property)

All of which afore-described documents are herein after referred to as the "Prior Party Loan Documents".

WHEREAS, Prior Party has agreed with Washington Mutual, its successors &/or assigns ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for the value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

Mortgage to be dated July 14, 2003 to be recorded in the Office of the Recorder of Deeds of Cook County, Illinois, made by David J. Weil and Deborah G. Weil husband and wife as joint tenants in favor of the Bank to secure an indebtedness in the amount of 152,000.00 covering the real estate described in Exhibit "A" attached hereto ("Property").

This agreement shall be binding upon the Prior Party, its successors and assigns and shall ensure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.
Libertyville Bank and Trust Company

By:
K.B.S.

METROPOLITAN TITLE, CO.

03-045551

Box 45

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ATTEST:

By: Julie A. Rolfson

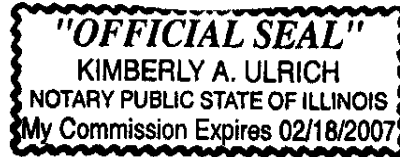
Its: AVP

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

I, Kimberly A. Ulrich a Notary Public in and for said County in the State Aforesaid, DO HEREBY CERTIFY that Karen B. Schmidt and Julie Rolfson personally known to me to be the same persons whose names are subscribed to in the foregoing instruments, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this July 14, 2003

Kimberly A. Ulrich
Notary Public



My Commission Expires:

2-18-07

EXHIBIT "A"

LOT 22 IN TERRAMERE OF ARLINGTON HEIGHTS UNIT 9, BEING A SUBDIVISION OF THE NORTH 1/2 OF FRACTIONAL SECTION 6, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, RECORDED NOVEMBER 15, 1984 AS DOCUMENT NU 27338195 IN COOK COUNTY, ILLINOIS.

PIN # 03-06-215-005

COMMONLY KNOWN AS: 4009 NORTH PROCTOR CIRCLE, ARLINGTON HEIGHTS ILLINOIS 60004