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Eugene "Gene" Moore Fee: \$32.50  
Cook County Recorder of Deeds  
Date: 07/31/2003 10:04 AM Pg: 1 of 5

## SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Guadalupe and Caroline Acosta

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 2923 Alexander Ct.

Parcel ID No.: 31-12-314-025

Legal Description: Lot 23 in Heather Hill Third Addition unit 9, A Subdivision of part of the North ½ of the Southwest ¼ of section 2, Township 35 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Date Sub. Agr. Executed: December 13, 2002

Mtg. Being Subordinated: \$25,000.00, dated 4/17/2002, recorded 6/18/2002 as Document No. 0020677641

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P-15  
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JRW

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SUBORDINATION AGREEMENT

Whereas, Guadalupe Acosta and Carolina R. Acosta, his wife (hereinafter called the "debtor"), is desirous of borrowing money and otherwise acquiring the extension of credit from ABN AMRO Mortgage Group, Inc., located in 320 East Big Beaver Troy, Michigan 48083 (hereinafter called the "Lender"). And whereas, the Lender, as a condition to it loaning money to the Debtor, has demanded that the undersigned as a creditor of the debtors, subordinate his or their debt or claim to the debt or claim of the Lender.

Now therefore, as an inducement to said lender to loan money and/or extend credit to said debtor, and in consideration of a mortgage loan to be made to said Debtor by said Lender, the undersigned agrees that a certain mortgage of the Debtor to the undersigned creditor, which shall be evidenced by a Real Estate Mortgage dated April 17, 2002, in the amount of \$25,000.00 and as identified as document # 0020677641 as recorded in <sup>COOK</sup> ~~Lake~~ County, ~~Indiana~~; shall be and is hereby subordinated to the mortgage debt of said Lender. Mortgage of ~~Indiana~~ <sup>Illinois</sup> said Lender shall be evidenced by a mortgage document dated \_\_\_\_\_, in the amount of \$ 109,370.00 on property located at 2923 Alexander Circle Flossmoor, Illinois 60422, ~~Indiana~~, and legally described as:

Lot 23 in Heather Hill Third Addition unit 9, a Subdivision of part of the North 1/2 of the Southwest 1/4 of section 2, Township 35 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Moreover, the undersigned agrees that this agreement and subordination provided for herein shall be equally effective in case of the death, incompetency, dissolution, liquidation or insolvency of, or the institution of bankruptcy or receivership proceeding against the Debtor, or the administration or the property or affairs of said Debtor, arising from or in the connection with bankruptcy, receivership, liquidation, assignment or other like proceedings, and in any case, said Lender shall be subrogated to, and entitled to file claims for, the and other liabilities of said Debtor to the undersigned, and shall be entitled to all dividends or other payments made therein, to be taken and applied by said Lender as payment in gross upon its said debts and liabilities until the same shall have been paid in full, provided, however, that upon the full payment of the

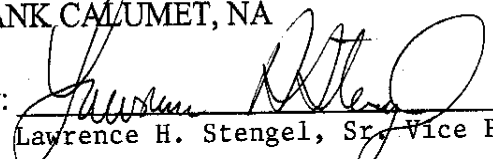
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## SUBORDINATION AGREEMENT (cont.)

debts and liabilities of said Lender, the undersigned shall be subrogated (to the extent such dividends and other payments are applied on the debts and liabilities of said Lender) To the debts and liabilities of said Lender and entitled to all dividends and other payments thereafter made thereon.

Dated and Executed at Hammond, Indiana, this  
13th day of December, 2002

BANK CALUMET, NA

By:   
Lawrence H. Stengel, Sr. Vice President

Acknowledged by: \_\_\_\_\_  
(Borrower) Guadalupe Acosta

\_\_\_\_\_  
(Borrower) Carolina R. Acosta

State of Indiana)  
)SS:  
County of Lake)

Before me, a Notary Public in and for said County and State personally appeared Lawrence H. Stengel of Bank Calumet, NA, who acknowledged the execution of said Subordination Agreement.

Witness my hand and notorial seal this 13th day of December, 2002.

My commission expires MY COMMISSION EXPIRES:  
OCTOBER 17, 2009  
Resident of LAKE County

Signature   
Printed Name Sonia Osorio

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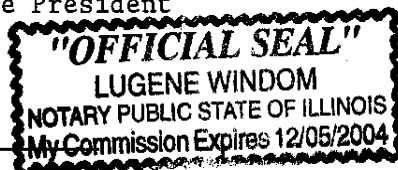
SUBORDINATION AGREEMENT (cont.)

debts and liabilities of said Lender, the undersigned shall be subrogated (to the extent such dividends and other payments are applied on the debts and liabilities of said Lender) To the debts and liabilities of said Lender and entitled to all dividends and other payments thereafter made thereon.

Dated and Executed at Hammond, Indiana, this  
13th day of December, 2002

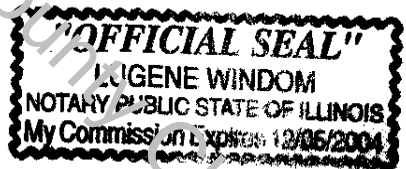
BANK CALUMET, NA

By: [Signature]  
Lawrence H. Stengel, Sr. Vice President



Acknowledged by: [Signature]  
(Borrower) Guadalupe Acosta

[Signature]  
(Borrower) Carolina R. Acosta



STATE OF ILLINOIS )  
COUNTY OF COOK )

Before me, a Notary Public in and for said County and State personally appeared Guadalupe Acosta and Carolina R. Acosta, who acknowledged the execution of said Subordination Agreement.

Witness my hand and notarial seal this 11<sup>th</sup> day of June, 2003.

My commission expires 12/05/2004  
Resident of COOK County

Signature [Signature]  
Printed Name LUGENE WINDOM

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## Exhibit A

Lot 23 in Heather Hill Third Addition unit 9, A Subdivision of part of the North  $\frac{1}{2}$  of the Southwest  $\frac{1}{4}$  of section 2, Township 35 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

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