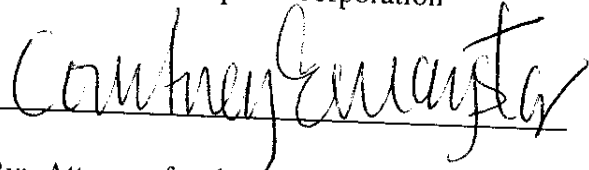


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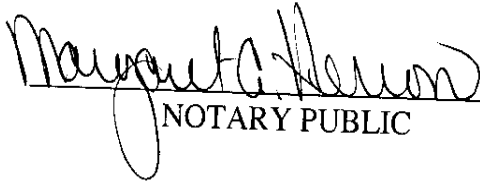
\$1,306.00 through July 31, 2003. Each monthly assessment and late charge thereafter are in the sum of \$170.00 and \$25.00 per month, respectively, or such other assessments and charges which may be determined by the Board of Directors. Said assessments, together with interest, late charges, costs and reasonable attorneys' fees constitute a lien on the aforesaid real estate.

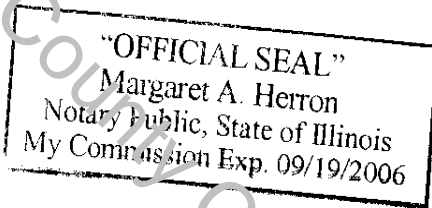
MICHIGAN INDIANA
CONDOMINIUM ASSOCIATION,
an Illinois not-for-profit corporation



By: Attorney for the Board of Directors,
Michigan Indiana Condominium
Association

Subscribed and Sworn to before me this
31st day of July, 2003.


NOTARY PUBLIC



PREPARED BY AND RETURN TO:

Courtney E. Mayster
LEVENFELD PEARLSTEIN
Attorneys for Michigan Indiana Condominium Association
2 North LaSalle Street
Suite 1300
Chicago, Illinois 60602

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LEGAL DESCRIPTION

UNIT NO. 3131 IN THE MICHIGAN INDIANA PLACE CONDOMINIUM (AS HEREINAFTER DESCRIBED), TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNIT AND COMMON ELEMENTS ARE COMPRISED OF:

(A) THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1(H) OF THE CONDITIONS AND STIPULATIONS OF THE POLICY), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: ILLINOIS INSTITUTE OF TECHNOLOGY, AN ILLINOIS NOT-FOR-PROFIT CORPORATION, AS LESSOR, AND MICHIGAN PLACE LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AS LESSEE, DATED DECEMBER 7, 1999, WHICH LEASE WAS RECORDED FEBRUARY 29, 2000 AS DOCUMENT 00147967, AND ASSIGNMENT THERETO RECORDED FEBRUARY 13, 2002 AS DOCUMENT NUMBER 0020176896 WHICH LEASE DEMISES THE LAND (AS HEREINAFTER DESCRIBED) FOR A TERM OF YEARS ENDING DECEMBER 31, 2098 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND); AND

(B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND:

CERTAIN PARTS OF BLOCK 1 IN CHARLES WALKER'S SUBDIVISION OF THAT PART NORTH OF THE SOUTH 60 ACRES OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS DELINEATED ON A SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0010205852, AS AMENDED FROM TIME TO TIME, ALL IN COOK COUNTY, ILLINOIS.

17-34-102-002-0000	17-34-102-003-0000	17-34-102-004-0000
17-34-102-005-0000	17-34-102-006-0000	17-34-102-014-0000
17-34-102-015-0000	17-34-102-018-0000	17-34-102-022-0000
17-34-102-023-0000	17-34-102-024-0000	17-34-102-025-0000
17-34-102-026-0000	17-34-102-030-0000	17-34-102-032-0000
17-34-102-033-0000	17-34-102-035-0000	17-34-102-036-0000
17-34-102-037-0000	17-34-102-038-0000	17-34-102-039-0000
17-34-102-040-0000	17-34-102-041-0000	17-34-102-042-0000
17-34-102-043-0000	17-34-102-044-0000	