

# UNOFFICIAL COPY



0321229103

Eugene "Gene" Moore Fee: \$48.00  
Cook County Recorder of Deeds  
Date: 07/31/2003 09:52 AM Pg: 1 of 2

LaSalle Bank  
Prepared by Alex Cortez  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

at 211-7300456469

Sandra De Leon

SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 10th day of March, 2003, by LaSalle Bank, NA, national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business in the State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 23, 2002 and recorded May 7, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020522499 made by Raul Aguilar and Madelane Aguilar ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

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WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 418 E. Amherst Street, Palatine, IL 60067 and more specifically described as follows:

FIRST AMERICAN TITLE

ORDER # 138891C  
20F2

SEE ATTACHMENT.

PIN # 02-11-211-013, Volume 0148

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$300,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Three Hundred Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra De Leon  
Sandra De Leon, Team Leader

STATE OF ILLINOIS }  
  }SS  
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 10th day of March, 2003.

Kathryn E Kovacs  
Notary Public

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**ALTA Commitment  
Schedule C**

**File No.:** 138891

**Legal Description:**

Lot 2 in Shenandoah North subdivision, of part of the South 1/2 of the Northeast 1/4 of section 11, township 42 North, range 10, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office