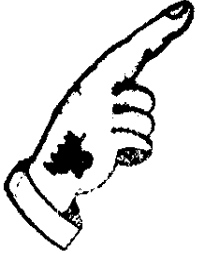


UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 08/01/2003 04:34 PM Pg: 1 of 3

Unified Title
& Settlement, LLC
3777 Sparks DR. SE.
STE-120
Grand Rapids, MI. 49546-2430



Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Dina Flores

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 1243 E. Baldwin Lane Unit 512, Palantine, IL 60074

Parcel ID No.: 01-12-200-021-1072

Legal Description: See Exhibit A for legal description

Date Sub. Agr. Executed: June 5, 2003

Mtg. Being Subordinated: \$25,000.00, dated 11/6/2002 recorded 11/22/2002 as
Document No. 0021298222.

BATCH
30 of 30

57
P3
7/27
ytc

UNOFFICIAL COPY

LaSalle Bank
Prepared by **Kelly Breault**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 205-7300583437

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **5th** day of **June, 2003** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated November 6, 2002 and recorded November 22, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0021298222, made by Dina Flores ("Borrowers"), to secure and indebtedness of \$75,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1243 E. Baldwin Lane Unit 512, Palantine, IL 60074 and more specifically described as follows:

See attached Legal Description

PIN # 01-12-200-021-1072

WHEREAS, ABN Amco Mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$191,000.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated June 27, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Ninety-One Thousand and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

By: Mary Huk
Mary Huk (Officer)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Mary Huk (Officer) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 5th day of June, 2003.

[Signature]
Notary Public



Acting in Oakland County

UNOFFICIAL COPY

Exhibit A

Parcel 1 Unit 512 together with its undivided percentage interest in the common elements in San Tropai Condominium as delineated and defined in the Declaration recorded as Document Number 23448135 in the Northeast $\frac{1}{4}$ of Section 12, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2 Easements for Ingress and Egress for the benefit of Parcel 1 as set forth in the Master Declaration recorded as Document Number 23448134 and created by Deed Recorded as Document Number 23491733.

Property of Cook County Clerk's Office