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THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING SHOULD BE RETURNED TO:

Stephen E. Ray Livia M. Kiser Stein, Ray & Harris 222 West Adams Street, Suite 1800 Chicago, Illinois 60606 (312) 641-3700



SUBCONTRACTOR'S NOTICE AND CLAIM FOR MECHANICS LIEN

The claimant, Financial Benefits Insurance Company, an Illinois corporation, which has an office at 10 South LaSalle Street, 12th Floor, Chicago, Illinois ("Financial Benefits"), as assignee and subrogee crone International Brotherhood of Electrical Workers Local Number 134, AFL-CIO ("IBEW Lucal 134"), The Electrical insurance Trustees ("EIT"), The National Electrical Benefit Fund ("NEBF") and certain members of the IBEW Local 134 who were employees of Gannon Williams Electrical Construction & Design, Inc. (a.k.a. Gannon Electric & Technologies, Inc.) ("Employees"), hereby files its Contractor's Notice and Claim for Mechanics Lien and claims a mechanics lien on the Real Estate (as hereinafter described) and on all funds held in connection with the improvements constructed on the Real Estate and against Gannon Williams Electrical Construction & Design, Inc. which has an office at Gannon Electric and Technologies, Inc., 1535 W. Schaumburg Rd., Suite 204, Schaumburg, IL 60194 ("Gannon"), electrical contractor Spencer Technologies, 640 Lincoln Street, Worcester, Massachusetts 01605-2011, ("Contractor"); 737 North Michigan Avenue Investors LLC, owner of the Real Estate (as hereinafter described) ("Owner");and any person or entity claiming an interest in the Real Estate (as hereinafter described by, through or under Owner and/or Lenders.

Financial Benefits states as follows:

1. On or about November 12, 1998 and continuing thereafter, Cwaer owned fee simple title to the real estate (including all land improvements thereon) (the "Keal Estate") in Cook County, Illinois, commonly known as 737 N. Michigan Avenue, Chicago iilincis 60603 and legally described as follows:

[See Exhibit A attached hereto]

The Real Estate Tax Numbers are 17-10-200-067, 17-10-200-069, 17-10-200-070, 17-10-200-071, 17-10-200-072, 17-10-200-073, 17-10-200-074, 17-10-200-075, 17-10-200-076, 17-10-200-077, 17-10-200-078, 17-10-200-079, 17-10-200-080, 17-10-200-081, 17-10-200-082, 17-10-200-083, 17-10-200-084, 17-10-200-085, and 17-10-200-086.

Address: 737 N. Michigan Avenue, Illinois 1 Pin Nos.: 17-10-200-067, 17-10-200-069, 17-10-200-070, 17-10-200-071, 17-10-200-072, 17-10-200-073, 17-10-200-074, 17-10-200-075, 17-10-200-076, 17-10-200-077, 17-10-200-080, 17-10-200-081, 17-10-200-082, 17-10-200-083, 17-10-200-084, 17-10-200-085, 17-10-200-086.

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- Contractor entered into a contract with Owner, or with an entity knowingly 2. permitted or authorized by Owner to enter into general contracts for the improvement of the Real Estate.
- In or around April, 2003, Contractor made a contract with Gannon to provide 3. electrical materials and labor for the improvement of the Real Estate.
- On or about April 17, 2003 and continuing thereafter, Gannon entered into oral agreements to employ the Employees to provide electrical labor for the improvements of the Real Estate, subject to the collective bargaining agreement described below. Gannon agreed to pay the required wages to the Employees for their work on the Project.
- Prior to April 17, 2003, Gannon and Local IBEW 134 entered into certain collective bargaining agreements under which Gannon was obligated to make payments and contributions to the IBEW Local 134, the EIT and the NEBF on behalf of the Employees.
- Financial Benefits, through its agent and attorney-in-fact, C.W. Olson & 6. Company, executed certain bording agreements known as Bond No. DOL 231366/1269 and Bond No. DOL 231366/1269-C (the "Bonds"), as Surety, with Gannon as Principal, for the benefit of Local 134, the EIT, the NEBF and the Employees, as Obligees.
- On or after May 8, 2003, the Employees completed their provision of the labor 7. on the electrical work required by Gannon for 'ne improvement of the Real Estate.
- Financial Benefits has made payments under the terms of the Bonds for amounts due and owing from Lakewood to the IBEW Local 134, the EIT, the NEBF and the Employees for net wages (\$3,582.79) and certain benefit contributions (\$2,270.67) for the labor provided for the improvement of the Real Estate by the Employees and under the terms of the collective bargaining agreements. The IBEW Coal 134, the EIT, the NEBF and the Employees have assigned their lien and other rights against the Real Estate to Gannon, Stonegate, Owner and others, and Financial Benefits is their subrogee.
- There is currently due, unpaid and owing to Financial Benefits therefor, after allowing all credits, the sum of \$5,853.46 (\$3,582.79 + \$2,270.67) for which, with interest at 9. a rate of 10% per annum, Financial Benefits claims a lien on the improvements the Real Estate, and against the moneys or other consideration due or to become due to cannon or Stonegate from Owner.

Dated this 1st day of August, 2003

L_BENEFITS INSURANCE COMPANY

Address: 737 N. Michigan Avenue, Illinois 2

Pin Nos.: 17-10-200-067, 17-10-200-069, 17-10-200-070, 17-10-200-071, 17-10-200-072, 17-10-200-073, 17-10-200-074, 17-10-200-075, 17-10-200-076, 17-10-200-077, 17-10-200-078, 17-10-200-079, 17-10-200-080, 17-10-200-081, 17-10-200-082, 17-10-200-083, 17-10-200-084, 17-10-200-085, 17-10-200-086.

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<u>AFFIDAVIT</u>

STATE OF ILLINOIS)	SS:
COUNTY OF COOK)	

Frank Szatkowski, being first duly sworn, deposes and states that he is the Bond Manager for C.W. Olson & Company which is the agent and attorney-in-fact for Financial Benefits Insurance Company ("Financial Benefits"), that he is duly authorized to make this Affidavit on Financial Benefits' behalf, and that he has read the foregoing Subcontractor's Notice and Claim for Mechanic's Lien and knows the contents thereof,

and that the statements contained therein are true

MANAGER

Clart's Offica

Subscribed and sworn to before me this 1st day of August, 2003.

THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING SHOULD BE RETURNED TO:

Stephen E. Ray Livia M. Kiser Stein, Ray & Harris 222 West Adams, Suite 1800 Chicago, Illinois 60606 (312) 641-3700

Address: 737 N. Michigan Avenue, Illinois 3

Pin Nos.: 17-10-200-067, 17-10-200-069, 17-10-200-070, 17-10-200-071, 17-10-200-072, 17-10-200-073, 17-10-200-074, 17-10-200-075, 17-10-200-076, 17-10-200-077, 17-10-200-078, 17-10-200-079, 17-10-200-080, 17-10-200-081, 17-10-200-082, 17-10-200-083, 17-10-200-084, 17-10-200-085, 17-10-200-086.

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CERTIFICATE OF SERVICE

I, Patricia Tell, a non-attorney, on oath, depose and state that on August 1, 2003 I served this Subcontractor's Notice and Claim for Mechanics Lien by sending a duplicate original thereof to the entities on the attached Service List by certified mail, return receipt requested, restricted delivery from 222 West Adams, Suite 1800, Chicago, Illinois.

Patricia M. Tell

riew M. Stell

Subscribed and sworn to before me this 1st day of August, 2003.

Notary Public

OFFICIAL SEAL"
JEGINIFER Schlangen
Notally Profice, State of Illinois
My Comm. ssion Exp. 12/19/2005

Address: 737 N. Michigan Avenue, Illinois 4
Pin Nos.: 17-10-200-067, 17-10-200-069, 17-10-200-070, 17-10-200-071, 17-10-200-072, 17-10-200-073, 17-10-200-074, 17-10-200-075, 17-10-200-076, 17-10-200-083, 17-10-200-081, 17-10-200-082, 17-10-200-083, 17-10-200-081, 17-10-200-082, 17-10-200-083, 17-10-200-08

084, 17-10-200-085, 17-10-200-086.

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SERVICE LIST

CERTIFIED MAIL, RETURN RECEIPT REQUESTED, AND RESTRICTED DELIVERY

Gannon Williams Electrical Construction & Design, Inc. a/k/a Gannon Electric and Technologies, Inc. 1535 W. Schaumburg Rd., Suite 204 Schaumburg !L 60194 John P. Kelly Attention:

737 North Michigan Avenue Investors LLC c/o Allegis Realty Investors LLC 242 Trumbell Street Hartford, CT 06103

Gary W. Gowdy, Manager Attention:

737 North Michigan Avenue Investors LLC County Clark's Office c/o Corporation Service Company 2711 Centerville Road Suite 400 Wilmington, DE 19808

The Neiman Marcus Group Corporation Trust Center 1209 Orange Street Wilmington, DE 19801

Spencer Technologies, Inc. Corporation Trust Company 1209 Orange Street Wilmington, DE 19801

Spencer Technologies, Inc. 640 Lincoln Street Worcester, MA 01605-2011 Attention: Mr. David Strickler, President

Address: 737 N. Michigan Avenue, Illinois 5 Pin Nos.: 17-10-200-067, 17-10-200-069, 17-10-200-070, 17-10-200-071, 17-10-200-072, 17-10-200-073, 17-10-200-074, 17-10-200-075, 17-10-200-076, 17-10-200-077, 17-10-200-078, 17-10-200-079, 17-10-200-080, 17-10-200-081, 17-10-200-082, 17-10-200-083, 17-10-200-084, 17-10-200-085, 17-10-200-086.

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EXHIBIT A

LEGAL DESCRIPTION

08021669

(K)
PARCEL 1:

LOTS 1-A, 1-B, 1-C, 1-D, 1-E, 1-F, 1-G, 1-H, 1-I, 1-J, 1-K, 2-A, 2-B, 2-C, 2-D, 3-A, 3-B, 3-C, AND 3-D ALL IN OLYMPIA CENTRE SUBDIVISION, A RESUBDIVISION OF THAT PART OF THE NORTHWEST 1/4 OF SECTION 10 TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL TAKEN AS ONE THACK BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT_3_IN_LILL'S CHICAGO BREWERY_COMPANY'S SUBDIVISION IN BLUE 54 IN KINZIE'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN SAID SECTION 10; THENCE NORTH OF LINE OF MORTH MICHIGAN AND THE WEST LINE OF SAID LOT 10; THENCE NORTH OF LINE OF NORTH MICHIGAN AVENUE, A DISTANCE OF 121.60 FEET TO THE 3, BEING ALSO THE EAST LINE OF THE LINE OF THE NORTH OF THE NORT 3, BEING ALSO THE EAST AT THE SOUTH LINE OF THE NORTH 2.20 FEET OF SAID LOT 3; THEN SOUTH PUINT OF INTERSECTION 30 SECONDS EAST ALONG SAID SOUTH LINE A DISTANCE OF 64.20 FEET TO 89 DEGREES 54 MINUTES 30 SECONDS THENCE SOUTH OF THE PROPERTY OF THE P A POINT ON THE EAST LINE OF SAID LOT 3; THENCE SOUTH O DEGREES 10 MINUTES 52 SECONDS WEST A POINT ON THE EAST LINE A DISTANCE OF 8.00 FEET TO THE POINT OF INTERSECTION WITH THE SOUTH ALONG SAID EAST LINE A DESTRUCTION WITH THE SOUTH ALONG SAID EAST LINE 20 FEET OF LOT "A" IN LILL'S CHICAGO BREWERY COMPANY'S SUBDIVISION, LINE OF THE NORTH 10,27H 89 DEGREES 54 MINUTES 30 SECONDS EAST ALONG SAID SOUTH LINE A AFORESAID; THENCE SOUTH FAST TO THE FAST TALE OF THE WEST AS AFORESAID; THENCE SUCT TO THE EAST LINE OF THE WEST 45 FEET 9-1/2 INCHES OF SAID LOT "A"; DISTANCE OF 45.80 FEET TO MINISTER 12 STOCKES TO THE WEST 45 FEET 9-1/2 INCHES OF SAID LOT "A"; THENCE NORTH O DEGREES 10 MINUTES 52 SECONDS EAST ALONG SAID EAST LINE A DISTANCE OF THENCE NORTH O DEGREE ON THE NORTH LINE OF SAID LOT "A" BEING ALSO THE SOUTHERLY TERMINUS 10.20 FEET TO A POINT OF THE SOUTH 89 DIGREES 54 MINUTES 30 SECONDS EAST 15.00 FEET OF A 15 FOOT PUBLIC ALLEY; THENCE SOUTH 89 DIGREES 54 MINUTES 30 SECONDS EAST 15.00 FEET OF A 15 FOOT PUBLIC ALL FLOT "A" TO THE POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION ALONG THE NORTH LINE OF 1 IN WARE'S DESLIBERATION OF THE SOUTHERLY EXTENSION ALONG THE NORTH LINE OF LOT 1 IN WARE'S RESUBDIV'S ON OF LOT 5 IN LILL'S CHICAGO BREWERY OF THE WEST LINE OF LOTS 1 AND 2 IN LILL'S CHICAGO BREWERY OF THE WEST LINE OF LOTS 1 AND 2 IN LILL'S CHICAGO BREWERY COMPANY'S SUBDIVISION COMPANY'S RESUBDIVISION THENCE MORTH O DECRETO 10 THE WEST LINE OF LOTS 1 AND 2 IN LILL'S CHICAGO BREWERY COMPANY'S SUBDIVISION COMPANY'S RESUBDIVISION THENCE NORTH O DEGREES 10 MINUTES 52 SECONDS EAST ALONG SAID IN BLOCK 54 AFORESAID; WEST LINE OF LOT 1. BEING ALONG THE SECONDS EAST ALONG SAID IN BLUCK 54 AFORESAID WEST LINE OF LOT 1, BEING ALSO THE EAST LINE OF THE 15 FOOT PUBLIC EXTENDED LINE AND SAID WEST TO THE MORTHWEST CORNERS OF THE 15 FOOT PUBLIC EXTENDED LINE AND SAID 96 FEET TO THE NORTHWEST CORNER OF LOT 1 IN WARE'S RESUBDIVISION, ALLEY, A DISTANCE OF 149.96 FEET TO THE NORTHWEST CORNER OF LOT 1 IN WARE'S RESUBDIVISION, ALLEY, A DISTANCE OF 17TH 89 DEGREES 47 MINUTES 58 SECONDS FAST ALONG THE NORTH LINE OF AFORESAID; THENCE SOUTH 89 DEGREES 47 MINUTES 58 SECONDS FAST ALONG THE NORTH LINE OF AFUNESAID; THENCE SUUMER'S RESUBDIVISION, AND ALONG THE NORTH LINE OF LOTS 11, 12, 13 AND LOTS 1, 2, 3 AND 4 OF WARE'S RESUBDIVISION AND ALONG THE NORTH LINE OF LOTS 11, 12, 13 AND LUIS 1, 2, 3 AND 4 OF VEWERY COMPANY'S RESUBDIVISION, AFORESAID, BEING ALSO THE SOUTH LINE 14 IN LILL'S CHICAGO BREWERY A DISTANCE OF 175 14 FEET TO A FORESAID, BEING ALSO THE SOUTH LINE 14 IN LILL'S CHICAGO BOLLE, A DISTANCE OF 175.11 FEET TO THE NORTHLAST CORNER OF LOT 14 IN OF EAST CHICAGO AVENUE COMPANY'S RESUBDIVISION, AFORESAID; THENCE SOUTH O DEGREES 10 LILL'S CHICAGO BREWEST ALONG THE EAST LINE OF SAID LOT 14, A DISTANCE OF 130.00 FEET TO MINUTES 52 SECONDS WEST ALONG THE EAST LINE OF SAID LOT. THENCE MODELS THE SOUTHEAST CORNER OF SAID LOTS 12 12 AND 14 OF LOTS 13 13 AND 14 OF LOTS 18 SECONDS WEST THE SOUTHEAST CORNELL OF LOTS 12, 13 AND 14 OF LILL'S CHICAGO BREWERY COMPANY'S ALONG THE SOUTH LINE OF A SUBJECT AS A SUBJECT OF A SUB ALUNG THE SOUTH LINE OF A PUBLIC ALLEY, A DISTANCE OF 65,05 FEET TO THE RESUBDIVISION, BEING ALSO THE NORTH LINE OF A PUBLIC ALLEY, A DISTANCE OF 65,05 FEET TO THE HESUBUIVISION, BEING ALLAN ALLEY VACATED BY INSTRUMENT RECORDED JANUARY 16, 1974, AS EASTERLY TERMINUS OF AN ALLEY VACATED BY INSTRUMENT RECORDED JANUARY 16, 1974, AS DOCUMENT NUMBER 22596371; THENCE SOUTH 0 DEGREES 10 MINUTES 52 SECONDS WEST ALONG DUCUMENT NUMBER 220STANCE OF 16.25 FEET; THENCE CONTINUING SOUTH 0 DEGREES 10 MINUTES SAID TERMINAL LINE A DISTANCE OF 10.50ST ALONG SAID TEHMINAL LINE A DIG THE EAST LINE OF A 10 FOOT ALLEY LYING EAST AND ADJOINING LOTS "C" 52 SECONDS WEST ALUND BREWERY COMPANY'S SUBDIVISION, AFORESAID, A DISTANCE OF 126.92 AND 10 IN LILL'S CHICAGO BREWERY COMPANY'S SUBDIVISION, AFORESAID, A DISTANCE OF 126.92 AND TO IN LILL'S CHICAGO TERMINUS OF SAID 10 FOOT PRIVATE ALLEY; THENCE WEST ALONG SAID FEET TO THE SOUTHERLY THE SOUTH LINE OF LOTO CO. TERMINAL LINE AND ALONG THE SOUTH LINE OF LOTS 3 TO 10 IN LILL'S CHICAGO BREWERY TERMINAL LINE AND ALON, AFORESAID, BEING ALSO THE NORTH LINE OF EAST SUPERIOR STREET, A COMPANY'S RESUBDIVISION, AFORESAID, BEING ALSO THE NORTH LINE OF EAST SUPERIOR STREET, A COMPANY'S RESUBDIVIDIO TO THE SOUTHWEST CORNER OF LOT 3, BEING THE POINT OF BEGINNING, DISTANCE OF 235.06 FEET TO THE SOUTHWEST CORNER OF LOT 3, BEING THE POINT OF BEGINNING,

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ACCORDING TO THE PLAT OF SAID OLYMPIA CENTRE SUBDIVISION RECORDED JUNE 21, 1985, AS DOCUMENT NUMBER 85070356, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS FOR INGRESS AND EGRESS, SUPPORT AND UTILITIES INCLUDING EASEMENTS FOR OPERATION, REPAIR, MAINTENANCE AND REPLACEMENT OF ELEVATOR PITS, SHAFTS, EQUIPMENT, ETC., ALL AS DEFINED AND DECLARED IN DECLARATION OF COVENANTS, EASEMENTS CHARGES AND LIENS FOR OLYMPIA CENTRE DATED JUNE 27, 1985 AND RECORDED JUNE 27, 1985 AS DOCUMENT 85080144 OVER AND ACROSS VARIOUS LOTS AND PORTIONS OF LOTS IN OLYMPIA CENTRE SUBDIVISION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENT AND OTHER RIGHTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL ONE AS CREATED BY DECLARATION OF COSEMENTS AND AGREEMENTS DATED JUNE 17, 1981 AND RECORDED JULY 27, 1981 AS DOCUMENT NUMBER 25950376 OVER AND UPON THAT PROPERTY LABELED "VEHICULAR MANEUVERING AREA" ON EXHIBIT J TO SAID DECLARATION IN COOK COUNTY, ILLINOIS.

Common Address

08021669

1. Coop.

P.I.N.:

Address
Olympia Centre
737 North Michigan Avenue
Chicago, Illinois

10-200-067
200-069
070 17-10-200-078 17-10-200-079 17-10-200-080 17-10-200-081 17-10-200-082 17-10-200-083 17-10-200-084 17-10-200-085 17-10-200-086

9313631.1 111198 1154C 98437478