

8146359 J
23163143

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$54.00
Cook County Recorder of Deeds
Date: 08/04/2003 07:51 AM Pg: 1 of 4

3 of 3

SUBORDINATION
OF LIEN

THIS INSTRUMENT WAS PREPARED
BY:

SHARON ELZINGA
ASSOCIATED BANK
200 EAST RANDOLPH DRIVE
CHICAGO, ILLINOIS 60601

Mail to Sharon Elzinga

Property of Cook County Clerk's Office

THIS SPACE FOR RECORDERS USE ONLY

THIS AGREEMENT made June 20, 2003 between MARK S. COUZIN, AND MARY C. COUZIN, HUSBAND AND WIFE, JOINTLY hereinafter referred to as "Owner", and ASSOCIATED BANK, hereinafter referred to as "Mortgagee"

4cp

W I T N E S S E T H :

WHEREAS, Mortgagee is the owner and holder of a certain Home Equity Line of Credit, for FIFTY THOUSAND AND 00/00 DOLLARS (\$50,000.00) secured by a certain mortgage for such sum and interest, made by Owners to Mortgagee, dated July 20, 2000, in the amount of \$230,000.00 and recorded July 31, 2000, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number 00577751 covering the premises therein described as follows, to wit:

Insert Legal

PROPERTY ADDRESS: 6842 N. Kilpatrick Ave., Lincolnwood, IL 60712-2437

PERMANENT INDEX NUMBERS: 10-34-122-033 and 10-34-122-035

AND WHEREAS, to induce CDK-USA MORTGAGE, ITS SUCCESSORS OR ASSIGNS, to make a loan to the owners in the amount of \$214,000.00 that is a refinance and will payoff the existing mortgage at U.S.BANK, N.A. it is necessary that the mortgage held by ASSOCIATED BANK be subordinated to the lien of the mortgage to. CDK-USA MORTGAGE.

NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

333-CP

UNOFFICIAL COPY

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage to U.S. BANK, not to exceed TWO HUNDRED FOURTEEN THOUSAND, NO/100 DOLLARS (214,000.00) which Mortgage is dated _____, and recorded on _____, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number _____.
2. For the sum of ONE (\$1.00) DOLLAR and other goods and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to U.S. BANK as aforesaid.
3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed the Agreement on day and year first above written.

OWNERS:




MARK S. COUZIN



MARY C. COUZIN

**MORTGAGEE:
ASSOCIATED BANK**

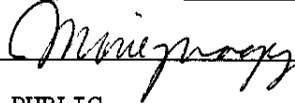
BY: 
ITS: VICE PRESIDENT

ATTEST: 
ITS: VICE PRESIDENT

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

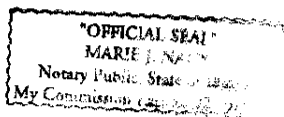
I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that MARK S. COUZIN AND MARY C. COUZIN, HUSBAND AND WIFE, JOINTLY, who are personally known to me to be the same persons whose names are subscribed on the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 23rd DAY OF 6, 2003.



NOTARY PUBLIC

MY COMMISSION EXPIRES:



UNOFFICIAL COPY

LOT 178 AND THE SOUTH ½ OF LOT 179 IN LINCOLNWOOD ESTATES,
SECTION ADDITION, BEING A SUBDIVISION OF PART OF THE NORTHWEST ¼
OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD
PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED
OCTOBER 15, 1940 AS DOCUMENT 12562884, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office