

UNOFFICIAL COPY

SUBORDINATION AGREEMENT



Eugene "Gene" Moore Fee: \$50.00
Cook County Recorder of Deeds
Date: 08/04/2003 11:48 AM Pg: 1 of 3

IL 3318472 JP 2 of 3

COLE TAYLOR BANK

RECORDER'S STAMP

This agreement made the 17th day of June, 2003 between Mark D. Bauer and Renee F. Bauer, his wife, as Joint Tenants, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and RBC Mortgage Company.

Whereas, Borrower is the owner in fee of premises situated at 1911 E. Burr Oak Dr., Mount Prospect, IL 60056 (See Legal Description attached hereto and by this reference made a part hereof) and,

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 6th day of March, 1998 recorded in the Cook County Recorder's Office on the 7th day of April, 1998, as Document Number 9274081 being made by Borrower to Lienholder to secure payment amount of One Hundred Thousand and 00/100 dollars (\$100,000.00) plus interest;

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, and RBC Mortgage Company is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the ___ day of _____, 2003, made by Borrower to RBC Mortgage Company to secure payment of Two Hundred Fifty-Seven Thousand, and 00/100 dollars (\$257,000.00) plus interest.

Whereas, RBC Mortgage Company will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with RBC Mortgage Company said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted RBC Mortgage Company.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year above written

Borrower:

x Mark D. Bauer
Mark D. Bauer

x Renee F. Bauer
Renee F. Bauer

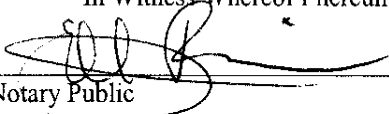
08/04/2003

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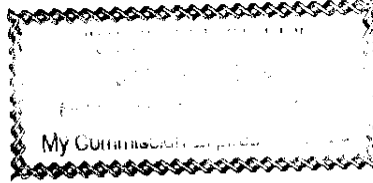
State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally Mark D. Bauer and Renee F. Bauer, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 17th day of June, 2003.



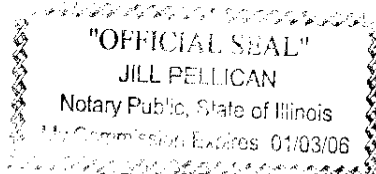
Notary Public



Cole Taylor Bank (Lienholder)

BY: 

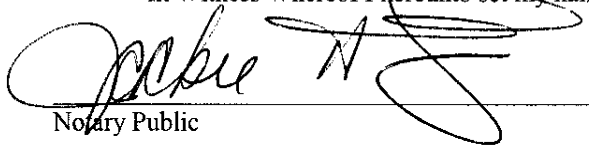
Craig Munson, Assistant Vice President



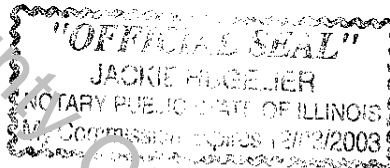
State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President, Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 17th day of June, 2003.



Notary Public



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LEGAL DESCRIPTION

LOT 73 IN TREE FARMS ESTATES, BEING A SUBDIVISION OF PART OF THE SOUTH ½ OF THE NORTHEAST ¼ OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 24113330, AND REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS AS DOCUMENT LR 2968157, IN COOK COUNTY ILLINOIS.

P.I.N. # 03-25-213-024

COMMON PROPERTY ADDRESS: 1911 E. BURR OAK DR., MOUNT PROSPECT, IL 60056

Property of Cook County Clerk's Office