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Eugene "Gene" Moore Fee: \$30.00
Cook County Recorder of Deeds
Date: 08/06/2003 08:57 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
MB Financial Bank, N.A.
1200 N. Ashland Avenue
Chicago, IL 60622

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Thirza Rodriguez
MB Financial Bank, N.A.
1200 N. Ashland
Chicago, IL 60622

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 1, 2003, is made and executed between Victor L. Sharp Jr., a married man (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 1200 N. Ashland Avenue, Chicago, IL 60622 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 29, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage from Victor L. Sharp Jr. to MB Financial Bank, N.A., Successor in interest to Mid-City National Bank of Chicago, Dated June 29, 2000 and recorded in the office of the Recorder of Deeds, Cook County, Illinois on October 12, 2000 as Document #00796577 and Assignment of Rents dated June 29, 2000 and recorded October 12, 2000 as Document #00796578. Modified by instrument Recorded July 20, 2001 as Document #0010650439.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 265 IN C.J. MEHLING'S MAYCLIFF SILVER LAKE ESTATES UNIT NO. 8, A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 14405 S. 88th Ave, Orland Park, IL 60462. The Real Property tax identification number is 27-11-110-029-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Modify existing loan to decrease the interest rate from 6.820% to 5.00% and decrease the regular payments as described under the "PAYMENT" section of The Change in Terms Agreement of Equal Date.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

BOX 215

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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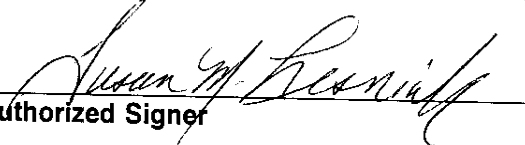
performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 2003.

GRANTOR:

X 
Victor L. Sharp Jr., Individually

LENDER:

X 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

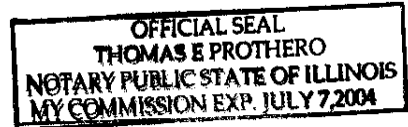
On this day before me the undersigned Notary Public, personally appeared **Victor L. Sharp Jr.**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 11th day of July, 2003

By Thomas E. Prothero Residing at 801 W. Madison
Chicago

Notary Public in and for the State of IL

My commission expires 7-7-04



LENDER ACKNOWLEDGMENT

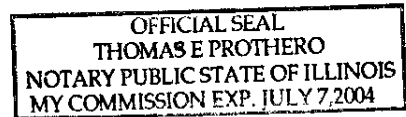
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 11th day of July, 2003 before me, the undersigned Notary Public, personally appeared SUSAN M. LESNIAK and known to me to be the MORTGAGE OFFICER, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Thomas E. Prothero Residing at 801 W. Madison
Chicago

Notary Public in and for the State of IL

My commission expires 7-7-04



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MODIFICATION OF MORTGAGE (Continued)

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