

UNOFFICIAL COPY



0321708071

Eugene "Gene" Moore Fee: \$48.00
Cook County Recorder of Deeds
Date: 08/05/2003 07:42 AM Pg: 1 of 2

SUBORDINATION

OF LIEN

WHEREAS, **Richard D Panitch, and Decima P Panitch** a Mortgage dated **April 19, 2003**, and recorded in the Recorder's Office of **COOK** County, Illinois, on **April 29, 2002** as Document Number **0311941159**, did convey unto **Northbrook Bank & Trust Company** certain premises in **COOK**, County, Illinois, described as follows:

LOT 22 IN TALL OAKES UNIT NO. 1, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Address: 2341 Hampton Lane, Northbrook, IL 60062
Pin# 04-17-415-006

to secure a note for One Hundred Thousand and no/100-----dollars (\$100,000.00) with interest as therein provided.

WHEREAS, the said **Richard D Panitch, and Decima P Panitch** by the **Mortgage** dated _____, and recorded in said Recorder's Office on _____, as Document Number **0321708071**, did convey unto **A-1 Mortgage** the said premises to secure a Note for Three Hundred Twenty two Thousand, Seven Hundred, and no/100-----dollars (\$322,700.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the **Mortgage** first described is held by **Northbrook Bank & Trust Company** as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation;

WHEREAS, said owner wishes to subordinate the lien of the **Mortgage** first described to the lien of the **Mortgage** recorded as Document Number _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to **Northbrook Bank & Trust Company** in hand paid, the said **Northbrook Bank & Trust Company** does hereby covenant and agree with said **A-1 Mortgage** that the lien of the note owned by said **Northbrook Bank & Trust Company** and of the **Mortgage** securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the **Mortgage** to said **A-1 Mortgage** as aforesaid for all advances made or to be made on the note secured by said last named **Mortgage** and for all other purposes specified therein.

WITNESS the hand and seal of said **Northbrook Bank & Trust Company** this **25th** day of **June, 2003**

2
p

UNOFFICIAL COPY

Northbrook Bank & Trust Company

Patricia Klingeman
Patricia Klingeman, Personal Banking Officer

Attest:

Kenneth E. Tremaine
Kenneth E. Tremaine, Senior Vice President

STATE OF ILLINOIS
COUNTY OF COOK

I, Kristine Budzinski in and for said County, in the State of aforesaid, DO HEREBY CERTIFY that Ken E. Tremaine, personally known to me to be the Senior Vice President of the Northbrook Bank & Trust Company, an Illinois corporation, and Patricia Klingeman, personally known to me to be the Personal Banking Officer of the Northbrook Bank & Trust Company, an Illinois Corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Senior Vice President and Personal banking officer, signed and delivered the said instrument as Senior Vice President and Personal Banking Officer of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notary seal this 25th day of June, 2003.

Kristine Budzinski

(notary seal)

"OFFICIAL SEAL"
KRISTINE BUDZINSKI
Notary Public, State of Illinois
My Commission Expires 7-24-2005

Property of Cook County Clerk's Office