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Mail To: Wells Fargo
Prepared By: 2701 Wells Fargo Way
Minneapolis, MN 55408
MAC X 9901-LIX



Eugene "Gene" Moore Fee: \$54.00
Cook County Recorder of Deeds
Date: 08/05/2003 07:24 AM Pg: 1 of 4

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385536

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SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 18 day of July 2003, by and between **Wells Fargo Bank West, N.A.** a national bank with its headquarters located at **1740 Broadway, Denver, CO** (herein called "Lien Holder"), and **Wells Fargo Home Mortgage, Inc.**, with its main office located in the State of **Iowa** (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **January 29, 2002** executed David R, Hodson, (the "Debtor") which was recorded in the county of **Cook**, State of **IL**, as 0020115111 on January 29, 2002 (the "Subordinated Instrument") covering real property located in **Arlington Heights** in the above-named county of **Cook**, State of **IL**, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT "A" (Legal Description)

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement in the amount of \$232,000.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

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ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.
2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.
3. This Agreement is made under the laws of the State of IL. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

WELLS FARGO BANK WEST, N.A.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land



By: Heather Sheehan
Title: Assistant Vice President

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STATE OF IL)

) SS.

COUNTY OF Cook)

The foregoing instrument was acknowledged before me this 18 day of July, 2003 by
Heather Sheehan of Wells Fargo Bank West, NA
(bank officer name and title) (name of Wells Fargo Bank)

WITNESS my hand and official seal.

My commission expires: 03/01/2006

Donna M. Del Favero
Donna M. Del Favero
Notary Public



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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000385536 SC
STREET ADDRESS: 2023 SHENANDOAH DRIVE
CITY: ARLINGTON HEIGHTS COUNTY: COOK COUNTY
TAX NUMBER: 03-18-310-036-0000

LEGAL DESCRIPTION:

LOT 475 IN GREENBRIER IN THE VILLAGE GREEN UNIT NO. 9, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 AND PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office