

UNOFFICIAL COPY



0321720190

Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 08/05/2003 11:20 AM Pg: 1 of 1

**SUBORDINATION OF LIEN**

Contractual or other Interest to Mortgage  
Loan No. 899205177

WHEREAS, Charles D. Sipko and Susan B. Sipko, by virtue of mortgage dated \_\_\_\_\_ and recorded in the Recorder's Office of Cook County Illinois as Document No. \_\_\_\_\_ did convey unto Majestic Mortgage Corporation, its successors and/or assigns, certain premises in Cook County, Illinois, described as follows:

LOT 7 IN BLOCK 2 IN KUNTZES HIGH RIDGE KNOLLS UNIT NO. 6 RESUBDIVISION OF PARTS OF LOTS 12 AND 13 OF OWNER'S SUBDIVISION OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index No: 08-11-317-016; Commonly known as: 520 W Miller Road, Des Plaines, Illinois 60016; secure their Note for One Hundred Ninty-Three Thousand Dollars 00/100 (\$193,000.00) with interest payable as therein provided;

WHEREAS, the undersigned has some right, interest and claim to said premises by reason of a Home Equity Line of Credit Note dated March 21, 2002 with a credit limit of \$ 20,000.00 payable in 120 monthly payments of accrued interest only plus a final payment of the outstanding principal balance plus accrued interest and any other charges, but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage to unto Majestic Mortgage Corporation.

NOW THEREFORE, the undersigned in consideration of the premises and the sum of One Dollar (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said Majestic Mortgage Corporation for the use and benefit of the legal holder of the Note described in and secured by said Mortgage dated March 21, 2002 and recorded as Document No. 0020349286 dated March 27, 2002 that the right, interest and claim of the undersigned is and shall be and remain at all times, subject and subordinated to the Lien of the Mortgage to said Majestic Mortgage Corporation aforesaid for all advances made or to be made under the provisions of said Mortgage or on the Note secured thereby, and all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

0321720188

IN WITNESS whereof, ITASCA BANK & TRUST CO., has caused these presents to be signed by its Consumer Loan Officer, and its corporate seal to be hereunto affixed hereto on July 11, 2003.

**FIRST AMERICAN TITLE**

ORDER # 491611 3013

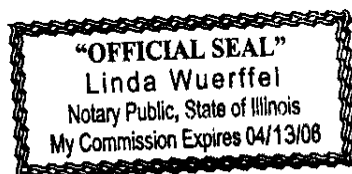
ITASCA BANK & TRUST CO.

BY: Gail S. Gianforte

Gail S. Gianforte, Consumer Loan Officer

State of Illinois }  
County of DuPage } SS:

I, Linda Wuerffel, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Gail S. Gianforte who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed, sealed and delivered this said instrument.



July 11, 2003

Linda Wuerffel  
Notary Public

PREPARED BY AND MAIL TO: MAJESTIC MORTGAGE CORP.  
700 E. DIEHL RD.  
NAPERVILLE, IL. 60563

