

**UNOFFICIAL COPY**

Salle Bank  
Prepared by Belle Janairo  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4901 W. Irving Park Road  
Chicago, IL 60641



Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 08/06/2003 11:19 AM Pg: 1 of 2

Account 205-7300511099

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9th day of July, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 15, 2002 and recorded July 24, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020811762 made by Nachum Gendelman and Phyllis Gendelman ("Borrowers"), to secure and indebtedness of \$290,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2950 Lilac Lane, Northbrook, IL 60062 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 04-17-208-017-0000

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$213,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

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NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

TT 385242

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Thirteen Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

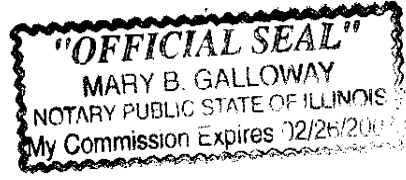
By: Sandra DeLeon  
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 9th day of July, 2003.

Mary B. Galloway  
Notary Public



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**UNOFFICIAL COPY**  
FIRST TITLE INSURANCE COMPANY  
**COMMITMENT FOR TITLE INSURANCE**

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ORDER NO.: 2000 000385242 SC

SCHEDULE A (CONTINUED)

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5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 67 IN HEATHERCREST UNIT TWP, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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