



0321849138

Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 08/06/2003 11:18 AM Pg: 1 of 2

Prepared By/R ~~XXXXXXXXXX~~

Great Lakes Bank  
11346 S. Cicero  
Alsip, IL 60683

*Sub 12047511 F*

WHEN RECORDED MAIL TO:  
**SBLITTLE, J.C.**

415 Creekside Drive Suite 107  
Palatine, Illinois 60074

**SUBORDINATION OF MORTGAGE**

WHEREAS, John R. Schneider and Sara L. Schneider, husband and wife, as tenants by Mortgage dated April 17, 2001 and recorded in the Office of the Recorder of Cook County, Illinois, on May 04, 2001 as Document number 0010374152 did convey unto Bank of Homewood now known as Great Lakes Bank certain premises in Cook County, Illinois described as:

*Lot 80 in the Grasslands, being a subdivision of part of the Northeast 1/4 Section 30, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.*

PIN #: 27-30-207-012-0000

*(Carman - 11323 Stepple Chase Hwy, Orland Park IL 60467)*  
Hereinafter referred to as the "Premises", to secure John R. Schneider and Sara L. Schneider and Great Lakes Bank's Letter of Credit in the amount of \$55,000; and

WHEREAS, Pillar financial LLC., has agreed to make a loan to John R. Schneider and Sara L. Schneider, as holders of legal title to the Premises, who are hereinafter referred to collectively as "Debtor" to be secured by a mortgage covering the Premises; provided Great Lakes Bank will agree that the lien of its above described Mortgage shall be subordinate and inferior to the lien of said mortgage of Pillar Financial LLC.

