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GREAT LAKES BANK

-Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 08/06/2003 11:18 AM Pg: 1 of 2

Prepared By/R

Great Lakes Bank 11346 S. Cicero Alsip, IL 60683

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WHEN RECOFDED MAILTO:

SBITTILF JIC.

415 Creekside Drive Suite 107

Palatine, Illinois 60074

SUPORDINATION OF MORTGAGE

WHEREAS, John R. Schneider and Sara L. Schneider, husband and wife, as tenants by Mortgage dated April 17, 2001 and recorded in the Office of the Recorder of Cook County, Illinois, on May 04, 2001 as Document number 0010374152 did convey unto Bank of Homewood now known as Great Lakes Bank certain premises in Cook County, Illinois described as:

Lot 80 in the Grasslands, being a subdivision of part of the Northeast ¼ Section 30, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN#: 27-30-207-012-0000

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WHEREAS, Pillar financial LLC., has agreed to make a loan to John R. Schneider and Sara L. Schneider, as holders of legal title to the Premises, who are hereinafter referred to collectively as "Debtor" to be secured by a mortgage covering the Premises; provided Great Lakes Bank will agree that the lien of its above described Mortgage shall be subordinate and inferior to the lien of said mortgage of Pillar Financial LLC.



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NOW, THEREFORE, in consideration of the foregoing, Great Lakes Bank hereby subordinates the above described Mortgage to the Mortgage dated July, 2003 covering the Premises executed by Debtor to secure a promissory note in favor of the Pillar Financial LLC., and to be recorded concurrently with this agreement.

IN WITNESS WHEREOF, Great Lakes Bank has caused this Subordination Agreement to be signed this 3rd day of July 2003. Great Lakes Bank ATTESTED: Title: Branch Mana? Title: Relationship Banker State of Illinois SS. County of Cook) I, the undersigned, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that Laura Rubarth and Martin Sims , personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers of Great Lakes Bank appeared before me this day in person and severally acknowledged that they signed, sealed and delivered this instrument as their free and voluntary act as such officers. Given under my hand and official seal this 3rd day of OFFICIAL SEAL PAUL R PAARLBERG NOTARY PULLIC STATE OF ILLINOIS Notary Public The foregoing instrument has been agreed to and acknowledged by: