## **UNOFFICIAL**



Eugene "Gene" Moore Fee: \$26.00 Cook County Recorder of Deeds Date: 08/06/2003 08:50 AM Pg: 1 of 2



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## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agricinent (the "Agreement") is made and entered into this 11TH day of JULY 2003 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK, FSB (the "Subordinating Party") and DOUGLASS C HOCHSTETLER, AND CHRISTINE T HOCHSTETLER, HUSBIND AND WIFE

(hereinafter collectively referred to as the "Borrowers").

Office

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$50,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in avo. of the Subordinating Party, dated JUNE 6, 2001 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on JULY 23, 2001 as document No. 0010658544 for certain premises Society in COOK County, Illinois, ("Property") described as follows:

described as follows:

22/82069

LOT 4 IN BLOCK 17 IN WESTERN SPRINGS RESUPPLIVISION OF PART OF EAST HINSDALE, A SUBDIVISION OF THE EAST 1/2 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF SECTIONS 31 AND 32, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE CHICAGO AND NAPERVILLE HIGHWAY AND WEST OF THE EAST LINE OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN PRODUCED NORTH TO SAID HIGHWAY, IN COOK COUNTY, ILLINOIS.

P.I.N. 18062200210000

PROPERTY: 4116 WOLF ROAD, WESTERN SPRINGS, IL 60558

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$322,700.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender and recorded in the office of the Recorder of Deeds of COOK COOK To the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating

Party to the new lien of the Lender; WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

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## **UNOFFICIAL COPY**

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their fland and sear this . day of both 3001 .
BORROWERS: SUBORDINATING PARTY:  By: Lena 1
Mrutene 1. Mchstelle Attest: Mdy 1/5
STATE OF ILLINOIS ) SS
COUNTY OF Cock )
I, Nancy Unn Brehme do hereby certify that Douglass C. Hoenstetler and personally known to me to be the same persons whose names who are subscribed to the foregoing instrument appeared before me this day in person and aclinewledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.
Given under my hand and official seal this \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\
Manay Synn Brehme NOTARY PUBLIC  "OFFICIAL SEA1" Nancy Lynn Brehme Notary Public. State of Illinois My Commission Exp. 05 21 2005  COUNTY OF DUPAGE  NOTARY PUBLIC  "OFFICIAL SEA1" Nancy Lynn Brehme Notary Public. State of Illinois My Commission Exp. 05 21 2005
I, THE UNDERSIGNED do hereby certify that, DEANA R DEHM personally
known to me to be the ASSISTANT VICE PRESIDENT of MID AMERICA BANK FS)  a corporation , and Judy Latoza personally known to me to be the ASSISTANT SECRETARY of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MID AMERICA BANK, FSB to be affixed thereto pursuant to the authority gives by the Board of Directors as their free and voluntary act and deed of said CORPORATION , for the uses and purposes set forth therein.  "OFFICIAL SEAL"
Given under my hand and official seal this day, JULY MERRY LYNNE S. GRAY Notary Public, State of Illinois My Commission Expires 3-26-2005  NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY: KENNETH KORANDA 1823 CENTRE POINT CIRCLE P. O. BOX 3142 NAPERVILLE, IL 60566-7142 WHEN RECORDED RETURN TO: MID AMERICA BANK, FSB. 1823 CENTRE POINT CIRCLE P. O. BOX 3142 NAPERVILLE, IL 60566-7142