

UNOFFICIAL COPY



Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 08/06/2003 08:50 AM Pg: 1 of 2

STC/K 294935

STEWART TITLE OF ILLINOIS  
2 N. LaSALLE STREET  
SUITE 1920  
CHICAGO, IL 60602

[Space Above This Line For Recording Data]

**SUBORDINATION OF MORTGAGE  
OR TRUST DEED**

This Subordination Agreement (the "Agreement") is made and entered into this 11TH day of JULY 2003 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK, FSB (the "Subordinating Party") and DOUGLASS C HOCHSTETLER, AND CHRISTINE T HOCHSTETLER, HUSBAND AND WIFE (hereinafter collectively referred to as the "Borrowers").

2/10

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$50,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated JUNE 6, 2001 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on JULY 23, 2001 as document No. 0010658544 for certain premises located in COOK County, Illinois, ("Property") described as follows:

LOT 4 IN BLOCK 17 IN WESTERN SPRINGS RESUBDIVISION OF PART OF EAST HINSDALE, A SUBDIVISION OF THE EAST 1/2 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF SECTIONS 31 AND 32, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE CHICAGO AND NAPERVILLE HIGHWAY AND WEST OF THE EAST LINE OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN PRODUCED NORTH TO SAID HIGHWAY, IN COOK COUNTY, ILLINOIS.

P.I.N. 18062200210000

PROPERTY: 4116 WOLF ROAD, WESTERN SPRINGS, IL 60558

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$322,700.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated JULY 11, 2003 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

