

4320010 617-DMT2/3

UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**

**Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**



Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 08/07/2003 09:58 AM Pg: 1 of 3

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK ARGO, NA is/are the owner of a mortgage/trust deed recorded the 3RD day of JUNE, 1998, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 98461997 made by EILEEN M. PATTON AND JAMES D. PATTON, BORROWER(S) to secure an indebtedness of ****FIFTY THOUSAND and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 27-33-200-015-1126
Property Address: 8258 161ST PLACE, TINLEY PARK, IL 60477

PARTY OF THE SECOND PART: MBC MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 19 day of July, 2003, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0321947087, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****SIXTY SEVEN THOUSAND and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JUNE 11, 2003

Brian K. Engel, Consumer Banking Officer

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ORDER NO.: 1301 - 004320090
ESCROW NO.: 1301 - 004320090

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STREET ADDRESS: 8258 WEST 161ST PLACE
CITY: TINLEY PARK **ZIP CODE:** 60477
TAX NUMBER: 27-23-200-015-1126

COUNTY: COOK

Property of Cook County Clerk's Office

LEGAL DESCRIPTION:

UNIT 17-70 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN CLEARVIEW CONDOMINIUM VIII AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 86561674, AS AMENDED IN THE NORTHEAST 1/4 OF SECTION 23, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.