

# UNOFFICIAL COPY

LaSalle Bank

Prepared by Belle Janairo

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department

4747 W. Irving Park Road

Chicago, IL 60641



Eugene "Gene" Moore Fee: \$46.00  
Cook County Recorder of Deeds  
Date: 08/07/2003 08:49 AM Pg: 1 of 2

Account 205-7300672529

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 14th day of May, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 21, 2003 and recorded \_\_\_\_\_ among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number \_\_\_\_\_ made by Gordana Djonovic ("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5243 N. New England, Chicago, IL 60656 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 13-07-134-003-0000

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$245,950.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

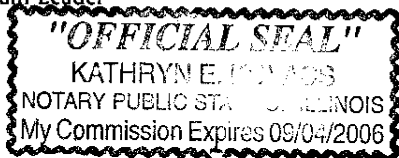
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Forty Five Thousand Nine Hundred Fifty Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra De Leon  
Sandra De Leon, Team Leader

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra De Leon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 14th day of May, 2003.

Kathryn E. Kovacs  
Notary Public

771-510496

FOUR TITLE INSURANCE

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## TICOR TITLE INSURANCE COMPANY

**ORDER NUMBER:** 2000 000510446 OC

**STREET ADDRESS:** 5243 N NEW ENGLAND

**CITY:** CHICAGO

**COUNTY:** COOK COUNTY

**TAX NUMBER:** 13-07-134-003-0000

**LEGAL DESCRIPTION:**

LOT 31 IN BLOCK 3 IN WALTER G. MCINTOSH'S SECOND ADDITION TO NORWOOD HEIGHTS BEING A SUBDIVISION OF LOT 6 IN SUPERIOR COURT PARTITION OF PART OF THE NORTH 1/2 OF SECTION 7 ALSO NORTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID SUBDIVISION RECORDED OCTOBER 2, 1925 AS DOCUMENT 9053441 IN COOK COUNTY, ILLINOIS.