

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Prepared By +

Mail to: Harris Trust & Savings Bank

3800 Golf Rd, Suite 300

P.O. Box 5036

Rolling Meadows, IL 60008

TICOP 384906

ACCOUNT # 35727



0322008155

Eugene "Gene" Moore Fee: \$28.00

Cook County Recorder of Deeds

Date: 08/08/2003 02:06 PM Pg: 1 of 3

The above space is for the recorder's use only

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PARTY OF THE FIRST PART HARRIS BANK ARLINGTON-MEADOWS, NA is/are the owner of a mortgage/trust deed recorded the 20TH day of FEBRUARY, 2003, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0030240750 made by WILLIAM J. MANGLARIS AND SUSAN L. M ANGLARIS, BORROWER(S) to secure an indebtedness of **TWENTY THOUSAND and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 08-10-201-024-1475

Property Address: 1615 E. CENTRAL ROAD, UNIT 3, ARLINGTON HEIGHTS, IL 60005

PARTY OF THE SECOND PART: SMART MORTGAGE ACCESS, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0322008153, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **ONE HUNDRED EIGHTY TWO THOUSAND and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JULY 24, 2003

Brian K. Engel

Brian K. Engel, Consumer Banking Officer

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000384906 SC
STREET ADDRESS: 1615 E CENTRAL RD #320C
CITY: ARLINGTON HEIGHTS **COUNTY:** COOK COUNTY
TAX NUMBER: 08-10-201-024-1475

LEGAL DESCRIPTION:

PARCEL 1:

UNIT 320C IN BUILDING 5 IN THE DANA POINT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS "B" AND "C" TAKEN AS A TRACT (EXCEPT THE NORTH 306 FT OF THE WEST 350 FEET AND EXCEPT THE NORTH 469.65 FEET LYING EAST OF THE WEST 350 FEET THEREOF) IN KIRCHOFF'S SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 24618528, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS INDIANA COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF EASEMENT DATED MAY 3, 1968 AND RECORDED JUNE 20, 1968 AS DOCUMENT 20527142 AND AS AMENDED BY DOCUMENT 20978981 FOR INGRESS AND EGRESS IN COOK COUNTY, ILLINOIS