

# UNOFFICIAL COPY

This Instrument Prepared By:

After Recording Return To:

PROFESSIONAL MORTGAGE  
PARTNERS, INC.  
2626 WARRENVILLE ROAD,  
SUITE 200  
DOWNERS GROVE, ILLINOIS  
60515



0322008212

Eugene "Gene" Moore Fee: \$26.00  
Cook County Recorder of Deeds  
Date: 08/08/2003 03:25 PM Pg: 1 of 2

Space Above For Recorder's Use

## CORPORATION ASSIGNMENT OF REAL ESTATE MORTGAGE

LOAN NO. 0090477761

FOR VALUE RECEIVED the undersigned hereby grants, assigns and transfers to REGIONS MORTGAGE, INC., 605 SOUTH PERRY STREET, MONTGOMERY, AL 36104

all the rights, title and interest of undersigned in and to that certain Real Estate Mortgage dated JULY 31, 2003 executed by MARGARET H. SMALL, AN UNMARRIED WOMAN AND PEGGY L. BAKER, AN UNMARRIED WOMAN

to PROFESSIONAL MORTGAGE PARTNERS, INC., AN ILLINOIS CORPORATION a corporation organized under the laws of the State of ILLINOIS and whose principal place of business is 2626 WARRENVILLE ROAD, SUITE 200, DOWNERS GROVE, ILLINOIS 60515

and recorded as Document No.

, by the County COOK

Recorder of Deeds, State of ILLINOIS

described hereinafter as follows:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF AS EXHIBIT "A".

0322008211

P.I.N.: 17-34-102-049-1028

Commonly known as: 3115 S. MICHIGAN AVENUE, UNIT #407, CHICAGO, ILLINOIS 60616

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Real Estate Mortgage.

STATE OF ILLINOIS  
COUNTY OF COOK

PROFESSIONAL MORTGAGE PARTNERS, INC., AN ILLINOIS CORPORATION

On 7-31-03 before me, the undersigned a Notary Public in and for said County and, State, personally appeared BARTON S. PITTS  
PRESIDENT

By: Barton S. Pitts  
Its: PRESIDENT

known to me to be the of the corporation herein which executed the within instrument, that the seal affixed to said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he acknowledged said instrument to be the free act and deed of said corporation.

Witness:

Notary Public Pamela M. Gonzalez  
DU PAGE County

My commission Expires: 04-04-05



ILLINOIS CORPORATION ASSIGNMENT OF REAL ESTATE MORTGAGE

DocMagic eForms 800-649-1362  
www.docmagic.com



# UNOFFICIAL COPY

Loan Number: 0090477761

Date: JULY 31, 2003

Property Address: 3115 S. MICHIGAN AVENUE, UNIT #407, CHICAGO, ILLINOIS 60616

## EXHIBIT "A"

### LEGAL DESCRIPTION

PARCEL 1: UNIT NO. 407 IN THE MICHIGAN INDIANA PLACE CONDOMINIUM (AS HEREINAFTER DESCRIBED), TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNIT AND COMMON ELEMENTS ARE COMPRISED OF:

(A) THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1 (H) OF THE CONDITIONS AND STIPULATIONS OF THE POLICY), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: ILLINOIS INSTITUTE OF TECHNOLOGY, AN ILLINOIS NOT-FOR-PROFIT CORPORATION, AS LESSOR, AND MICHIGAN PLACE LLC, AN ILLINOIS LIMITED LIABILITY COMPANY AS LESSEE, DATED DECEMBER 7, 1999, WHICH LEASE WAS RECORDED FEBRUARY 29, 2000 AS DOCUMENT 00147967, AND ASSIGNMENT THERETO RECORDED JUNE 29, 2001 AS DOCUMENT NUMBER 0010575341 WHICH LEASE DEMISES THE LAND (AS HEREINAFTER DESCRIBED) FOR A TERM OF YEARS ENDING DECEMBER 31, 2098 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND); AND

(B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND:

CERTAIN PARTS OF BLOCK 1 IN CHARLES WALKER'S SUBDIVISION OF THAT PART NORTH OF THE SOUTH 60 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS DELINEATED ON A SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0010205832, AS AMENDED FROM TIME TO TIME, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-4 AND STORAGE SPACE 69, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID.

A.P.N. # : 17-34-102-049-1028

**UNOFFICIAL COPY****RECORD OF PAYMENT**

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

17-34-102-002-0000

SEE ATTACHED LEGAL

**Commonly Known As:**

3115 S. MICHIGAN, 407, CHICAGO, ILLINOIS  
60616

which is hereafter referred to as the Property.

2. The Property was subjected to a mortgage or trust deed ("mortgage") recorded on 7-31-03 as document number 10-8-02 in COOK County, granted from MARGARET H. SMALL to 21100934. On or after a closing conducted on 07-31-03, Ticor Title Insurance Company (hereinafter "Title Company") disbursed funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of causing the above mortgage to be satisfied.

3. **This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage.** The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. **No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under statute with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.**

4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. **The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.**

5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY AND MAIL TO:

TICOR TITLE INSURANCE COMPANY  
600 HUNTER DRIVE  
SUITE 302  
OAK BROOK, ILLINOIS 60521

Borrower  
RECOFPM11/02/0GG

Ticor Title Insurance Company

UNOFFICIAL COPY

## RECORD OF PAYMENT

## Legal Description:

PARCEL 1: UNIT NO. 407 IN THE MICHIGAN INDIANA PLACE CONDOMINIUM (AS HEREINAFTER DESCRIBED), TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, WHICH UNIT AND COMMON ELEMENTS ARE COMPRISED OF:

- (A) THE LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1(H) OF THE CONDITIONS AND STIPULATIONS OF THE POLICY), CREATED BY THE INSTRUMENT HEREIN REFERRED TO AS THE LEASE, EXECUTED BY: ILLINOIS INSTITUTE OF TECHNOLOGY, AN ILLINOIS NOT-FOR-PROFIT CORPORATION, AS LESSOR, AND MICHIGAN PLACE LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, AS LESSEE, DATED DECEMBER 7, 1999, WHICH LEASE WAS RECORDED FEBRUARY 29, 2000 AS DOCUMENT 00147967, AND ASSIGNMENT THERETO RECORDED JUNE 29, 2001 AS DOCUMENT NUMBER 0010575341 WHICH LEASE DEMISES THE LAND (AS HEREINAFTER DESCRIBED) FOR A TERM OF YEARS ENDING DECEMBER 31, 2098 (EXCEPT THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE LAND); AND
- (B) OWNERSHIP OF THE BUILDINGS AND IMPROVEMENTS LOCATED ON THE FOLLOWING DESCRIBED LAND: CERTAIN PARTS OF BLOCK 1 IN CHARLES WALKER'S SUBDIVISION OF THAT PART NORTH OF THE SOUTH 60 ACRES OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS DELINEATED ON A SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0010205852, AS AMENDED FROM TIME TO TIME, ALL IN COOK COUNTY, ILLINOIS.
- PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF P-4 AND STORAGE SPACE 69, LIMITED COMMON ELEMENTS AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID.

Record of Cook County Clerk's Office