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Eugene "Gene" Moore Fee: \$28.00
Cook County Recorder of Deeds
Date: 08/08/2003 03:35 PM Pg: 1 of 2

Box 169
REI 214356

SUBORDINATION OF MORTGAGE

WHEREAS, Mount Prospect National Bank, whose address is 50 N. Main Street, Mount Prospect, IL 60056 (hereinafter called "Mortgagee"), has an interest in the following described property located in the Village of Mount Prospect County of Cook, State of Illinois, described as follows:

LOT 4 (EXCEPT THE NORTH 10 FEET THEREOF) AND LOT 5 IN BLOCK 18 IN PROSPECT PARK COUNTRY CLUB SUBDIVISION, A SUBDIVISION OF THE SOUTH 15 ACRES OF THE EAST ½ OF THE NORTHEAST ¼ AND THE SOUTH EAST ¼ OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 08-11-415-017

Property Address: 608 NaWaTa, Mount Prospect, IL 60056

Pursuant to the terms of a certain Mortgage dated March 21, 2003, in the amount of \$182,000.00 and recorded on, May 29, 2003, with the Cook County Recorder of Deeds as Document No. 0314911276 in Book ---, Page--; and

WHEREAS, Robert K. O'Donnell and Anne Toomey O'Donnell, husband and wife, in joint tenancy, (hereinafter called Mortgagor"), whose address is 608 NaWaTa, Mount Prospect, IL 60056 has applied to Bank of America, (hereinafter called "Lender") for a loan in the amount of \$222,000.00 including any future renewals, extensions or modifications thereof, to be secured by a first real estate mortgage on the above described property;

NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Mortgagee does subordinate to Lender all its rights in the above described property to said mortgage of Lender.

IT IS FURTHER AGREED that Lender's mortgage, when executed, shall be a secured lien on the above described property prior and superior to the interest of Mortgagee, notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND, IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor named in Lender's mortgage.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described mortgage and that said mortgage is presently in effect and not currently in default by either the Mortgagee or the Mortgagor.

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IN WITNESS WHEREOF, the parties have executed this subordination this 15th day of July, 2003,

WITNESSES:

MOUNT PROSPECT NATIONAL BANK
(Mortgagee)

X Judy Farras
Print Name: Judy Farras

By: Linda K. Larson
Its: Executive Vice President

X Mary Yeckigian
Print Name: Mary Yeckigian

ACKNOWLEDGMENT

STATE OF ILLINOIS)
COUNTY OF Cook)

The foregoing Subordination was acknowledged before me this 15th day of July, 2003,
by Linda K. Larson, Executive Vice President of Mount Prospect National Bank.



X Karen Besthoff
Notary Public, Lake County, Illinois
My Commission Expires: 7/21/05

Instrument drafted by:
Karen Besthoff S.V.P.
Mount Prospect National Bank
50 N. Main St.
Mount Prospect, IL 60056

When recorded, return to:
Karen Besthoff, S.V.P.
Mount Prospect National Bank
50 N. Main St.
Mount Prospect, IL 60056

Property of Cook County Clerk's Office