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Eugene "Gene" Moore Fee: \$28.50
Cook County Recorder of Deeds
Date: 08/08/2003 08:24 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): David Prochnow and Darlene E. Prochnow

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 1302 Nutmeg Court

Parcel ID No.: 03-28-204-035-1019

Legal Description: See Exhibit A

Date Sub. Agr. Executed: 6/10/2003

Property of Cook County Clerk's Office

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LaSalle Bank
Prepared by **Rraushanah Maxwell**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 205-07300664492

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 10th day of **June, 2003** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number made by David Prochnow and Darlene E. Prochnow ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1302 Nutmeg Ct and more specifically described as follows:
SEE ATTACHED LEGAL DESCRIPTION.

PIN # 03-28-204-035-1019

WHEREAS, ABN AMRO Mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$65,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated June 7, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of sixty five thousand dollars no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank, of the date first above written.

By: Paula Maves
Paula Maves (Vice President)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paula Maves (Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 10th day of June, 2003.

Mary Huk
Notary Public

Mary Huk
Notary Public, Macomb County, MI
My Commission Expires Nov 5, 2004
Acting In Oakland County

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Exhibit A

Unit 2-7-L-T in Old Orchard Country Club Village Condominium, Mount Prospect, Illinois, as delineated on a Survey of the following described real estate:

Old Orchard Country Club Village being a Subdivision of all that part of Lot 1 in Old Orchard Country Club Subdivision being a Subdivision of part of the Northwest $\frac{1}{4}$ of Section 27 and part of the East $\frac{1}{2}$ of the Northeast $\frac{1}{4}$ of Section 28, both in Township 42 North, Range 11 East of the Third Principal Meridian, Cook County, Illinois.

Which Survey is attached as Exhibit "A" to the Declaration of Condominium Ownership recorded in the Office of the Recorded of Deeds of Cook County, Illinois on April 12, 1939, as Document No. 98159830 together with a percentage of the common elements appurtenant to said Unit as set forth in said Declaration, as amended from time to time, which percentage shall automatically change in accordance with the amended Declaration as same are filed of record.

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